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FORUM™**

Polymakers | Leaders | Investors

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Schweizerische Eidgenossenschaft  
Confédération suisse  
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Swiss Confederation

Federal Department of Finance FDF  
State Secretariat for International Financial SIF

NAVIGATING THE FUTURE OF FINANCE: A CRITICAL CALL FOR POLICY ACTION IN EUROPE AND BEYOND.

# Forum Guide

5 - 7 MAY 2025, ZURICH



# About Point Zero Forum

The fourth edition of the Point Zero Forum, Europe's definitive gathering for policy, finance, and technology, will take place from 5-7 May 2025 in Zurich, Switzerland.

Europe stands at a critical juncture with a growing urgency to redefine its regulatory stance, secure digital sovereignty, and unlock untapped opportunities - while avoiding the risk of falling behind.

Point Zero Forum convenes 2,000 policymakers, central bankers, regulators, industry leaders, and innovators to confront these issues head-on. The programme fosters collaboration and partnership between the public and private sectors through leadership dialogues, regulatory roundtables, deep-dive workshops and curated networking sessions.

Across three days, participants will explore actionable pathways that advance sustainability, inclusivity, innovation, and efficiency in the global financial system, framed by two areas of focus:

- The impact of geopolitics, macroeconomics, and trade on global policies and use cases for technology in financial services and commerce
- Europe deep dive: re-building Europe's competitive edge

## GLOBAL FINANCE & TECHNOLOGY NETWORK (GFTN)

The Global Finance & Technology Network (GFTN) is a not-for-profit organisation established by the Monetary Authority of Singapore (MAS) in 2024 to harness technology and foster innovation for more efficient, resilient, and inclusive financial ecosystems through global partnerships. GFTN organises convening forums, offers advisory services on innovation ecosystems, provides access to transformative digital platforms, and invests in technology startups with the potential for growth and positive social impact through its venture fund.

Visit <https://gftn.co> to learn more about Global Finance & Technology Network (GFTN).

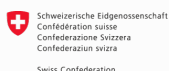
## STATE SECRETARIAT FOR INTERNATIONAL FINANCE

The State Secretariat for International Finance represents Switzerland's interests in financial, monetary and tax matters not only vis-à-vis partner countries but also in the competent international bodies. It is committed to good framework conditions to ensure that Switzerland can have an innovative, interconnected and sustainable financial centre and business location that is among the world leaders. The State Secretariat is responsible for implementing the financial market policy of the Swiss Government.

In Cooperation With



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State Secretariat for International Finance GfI

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MAY  
2025**  
Zürich, Switzerland



# Forum Overview

**MONDAY, 05 MAY**

Innovation Tours

Point Zero Forum Dinner  
(By Invite Only)

**TUESDAY, 06 MAY**

Forum Stage

Futurematters Stage

GFTN Insights  
Public-Private Roundtables

Deep Dive Workshops

SwissHacks

1-1 Meetings


Industry Networking Event

**WEDNESDAY, 07 MAY**



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# Featured Speakers



**Alan Marquard**  
Executive Vice  
President, Commercial  
& New Payment Flows,  
Mastercard



**Dr. Alessandro Curioni**  
IBM Fellow, Vice President,  
Europe & Africa and  
Director, IBM Research -  
Zurich, IBM



**Andrea Maechler**  
Deputy General Manager,  
Bank for International  
Settlements (BIS)



**Antonio Alvarez  
Lorenzo**  
Chief Compliance Officer,  
Crypto.com



**Ari Redbord**  
Global Head of Policy  
and Government  
Affairs, TRM Labs



**Audrey Metzger**  
Director of Innovation  
and Financial Market  
Infrastructures,  
Banque de France



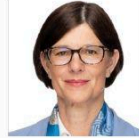
**Dr. Axel Weber**  
President, Center for  
Financial Studies



**Caesar Sengupta**  
Co-Founder & Chief  
Executive Officer, Arta  
Finance



**Carmen Hett**  
Corporate Treasurer,  
United Nations High  
Commissioner for  
Refugees (UNHCR)



**Catrin Hinkel**  
Chief Executive  
Officer, Microsoft  
Switzerland,  
Microsoft



**Cecilia Skingsley**  
Head of the BIS  
Innovation Hub, Bank  
for International  
Settlements (BIS)



**Chan Yam Ki**  
Vice President,  
Asia Pacific,  
Circles



**Prof. Chris Brummer**  
Chief Executive Officer,  
Blueprint and The Fintech  
Foundation, Georgetown  
University Law Center



**Christian Kettel  
Thomsen**  
Chairman of the Board  
of Governors, Danmarks  
Nationalbank



**David Brear**  
Founder & Chief  
Executive Officer,  
11:FS



**David Rutter**  
Chief Executive  
Officer, R3



**Dr. Dirk Klee**  
Chief Executive  
Officer, BlackRock  
Switzerland



**Elise Soucie Watts**  
Executive Director, Global  
Digital Finance



**Emma Butterworth**  
Head of Innovation &  
Payments Policy, Bank of  
England



**Faryar Shirzad**  
Chief Policy Officer,  
Coinbase



**Frederik Gregaard**  
Chief Executive  
Officer, Cardano  
Foundation



**Friederike Lange**  
Head of Digital Finance,  
Payment Services and  
Cybersecurity, German  
Federal Ministry of Finance



**Gregor Kaelin**  
Head of Financial  
Services, Google  
Cloud Switzerland



**Guy Parmelin**  
Minister at the Federal  
Department of Economic Affairs,  
Education and Research (EAER),  
Government of Switzerland



**Holger Neuhaus**  
Head of Market Innovation  
and Integration Division,  
European Central Bank



**Johann Kerbrat**  
Senior Vice President &  
General Manager, Crypto,  
Robinhood



**Laust Bertelsen**  
Chief Executive  
Officer, Banking  
Circle SA



**Leong Sing Chiong**  
Deputy Managing  
Director, Markets and  
Development, Monetary  
Authority of Singapore

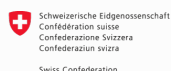


**Liz Oakes**  
Independent Advisor,  
Bank of England



**Maha El Dimachki**  
Centre Head, BIS  
Innovation Hub -  
Singapore Centre

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# Featured Speakers



**Dr. Mampho Modise**  
Deputy Governor, South  
African Reserve Bank  
(SARB)



**Marco Bizzozero**  
Head of International &  
Member of the Executive  
Committee, iCapital



**Marianne Bechara**  
Senior Counsel,  
International Monetary  
Fund



**Martin Schlegel**  
Chairman of the  
Governing Board, Swiss  
National Bank



**Prof. Michael  
Otmar Hengartner**  
President, ETH Board



**Mike Dargan**  
Group Chief Operations  
and Technology Officer,  
UBS AG



**Naoto Shimoda**  
Deputy Director-General,  
Payment and Settlement  
Systems Department,  
Bank of Japan



**Nic Dreckmann**  
Chief Operating  
Officer & Deputy Chief  
Executive Officer,  
Julius Baer



**Dr. Nicola Jentzsch**  
Head of Innovation,  
Deutsche Bundesbank



**Peter Kerstens**  
Advisor, DG FISMA,  
European Commission



**Petra Tschudin**  
Member of the  
Governing Board, Swiss  
National Bank



**Pradyumna Agrawal**  
Managing Director,  
Investment, Temasek



**Prajit Nanu**  
Founder & Chief  
Executive Officer,  
Nium



**Rene Michau**  
Global Head, Digital  
Assets, Standard  
Chartered



**Richard Teng**  
Chief Executive  
Officer, Binance



**Prof. Ross Buckley**  
Scientia Professor,  
UNSW Sydney



**Sam Hinton-Smith**  
Head of Public Policy  
APAC and EMEA,  
Stripe



**Sarah Breedon**  
Deputy Governor,  
Bank of England



**Sasha Rubel**  
Head of Generative AI  
& AI Policy, EMEA, AWS



**Simon Taylor**  
Head of Strategy,  
Sardine



**Sopnendu Mohanty**  
Group Chief Executive  
Officer, Global Finance  
& Technology Network  
(GFTN)



**Stu Alderoty**  
Chief Legal Officer,  
Ripple



**Todd Fox**  
Head of Global Policy,  
Visa



**Tom Mutton**  
Director, Fintech  
& CBDC, Bank of  
England



**Walter Hessert**  
Head of Strategy, Paxos



**Dr. Wolfram Seidemann**  
Chief Executive Officer,  
Currency Technology,  
Giesecke+Devrient



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# Key Dialogues Driving Urgent Policy Action in Europe and Beyond

ON THE FORUM AND FUTUREMATTERS STAGE



"The topics that are chosen for discussion, are things that will be done in the future, and that's very important to us as policymakers because it helps us keep our eyes on what there is to come, and to prepare ourselves for that future."

**Tommaso Mancini-Griffoli**

*Division Chief of the Payments, Currencies, and Infrastructure, International Monetary Fund*



## The Blueprint for The Future of Digital Money and Infrastructure

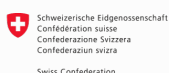
The pressure to implement effective regulation for digital assets has never been higher. While MiCA has set a precedent for stablecoin oversight, significant gaps remain in integrating tokenized assets, permissionless blockchains, and Layer 1 infrastructure into regulated finance. Point Zero Forum 2025 will tackle key priorities including:

**Stablecoins:** Establishing clear rules for compliance, interoperability, and their role in cross-border payments.

**Digital asset infrastructure:** Defining the regulatory approach for tokenization, settlement networks, and the role of decentralised finance (DeFi) in a multi-network future

**Security & market integrity:** Addressing risks like market abuse, privacy concerns, and cyber threats through and cross-border regulatory alignment and enforcement

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## ON THE FORUM AND FUTUREMATTERS STAGE



### The Role of Agentic AI-Driven Intelligent Systems in Redefining Industrial Productivity

The rise of Agentic AI-driven intelligent systems is set to transform financial services by enhancing automation, decision-making, and efficiency at unprecedented levels. With the EU AI Act setting new regulatory standards, businesses must navigate compliance while unlocking AI's potential for risk management, fraud detection, and customer personalisation. Point Zero Forum 2025 will explore:

**50+ Use Cases of Agentic AI in Financial Services:** The forum will showcase use-cases of Agentic AI in action, from self-learning fraud detection and AI-driven investment strategies to autonomous risk management, illustrating how these intelligent systems can optimise decision-making, compliance, and customer experiences.

**Importance of Safe & Responsible Adoption:** With the EU AI Act and global regulations shaping AI governance, the forum will address transparency, accountability, and risk mitigation, ensuring that AI adoption in financial services is ethical, explainable, and aligned with regulatory standards.

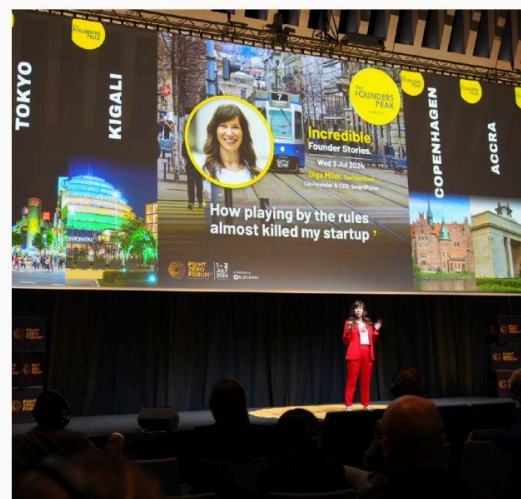
## Payments, Entrepreneurship, Wealth Management and More

**Wealth Management:** How will intergenerational wealth transfer, private and public market shifts, and the demand for alternatives reshape value creation in wealth management?

**Payments:** Will the global payments landscape converge around inter-connected multilateral networks, or will fragmentation persist across regions and technologies?

**Financial Health:** What innovative policies can Europe adopt to promote social and economic inclusion in the face of demographic shifts?

**Startup Founders Spotlight:** How are Europe's founders shaping the future – leveraging innovation, unlocking capital, and scaling solutions that drive economic resilience and global competitiveness?







## PUBLIC-PRIVATE ROUNDTABLES



"The fact that the Forum is led by two public organisations gives it credibility and gravitas. The small, high-level format creates a platform for relevant stakeholders to openly discuss the future of financial services, and the opportunities and risks of the technology that will shape it."

**Daniela Stoffel**

*Swiss State Secretary for International Finance*

Held under Chatham House Rules, these closed-door roundtables bring together senior officials and industry leaders from across continents to tackle Europe's most pressing policy challenges through public-private collaboration.



## Payments, Entrepreneurship, Wealth Management and More

As blockchain, digital assets, and tokenized finance reshape global markets, regulatory fragmentation remains a major barrier to innovation, stability, and cross-border interoperability. Diverging national approaches to blockchains, stablecoins, staking, and digital asset privacy create legal uncertainty, compliance burdens, and operational roadblocks – hindering adoption. With DeFi, stablecoins, and tokenized infrastructure gaining traction, the focus has shifted from whether regulation is needed to how to design frameworks that uphold trust and market integrity without stifling innovation. Roundtables at the Forum bring together policymakers, regulators, and industry leaders to explore how globally compatible rules can support financial innovation.





## Strengthening Global Competitiveness in Europe

Europe's economic and technological competitiveness has long been anchored in the strength of its Single Market. But as AI, digital finance, and green technology reshape global power dynamics, Europe must move beyond market cohesion to lead in strategic technologies. In a shifting geopolitical landscape, policymakers and industry must align on investment, policy, and industrial strategy to keep Europe an innovation hub—not a regulatory bystander. The challenge is to drive innovation while managing risk, strengthen regulation without deterring capital and talent, and advance sustainability without compromising growth.

## Bridging the Global Divide: Expanding Access to Emerging Technologies

Digital transformation is reshaping economic opportunities, financial systems, and sustainability efforts. Yet billions particularly in the Global South, lack access to essential digital infrastructure, financial services, and next-generation technologies. Without urgent action, this divide could deepen inequality, limit participation in the digital economy, and hinder progress on climate resilience, financial inclusion, and sustainable development. The challenge lies in ensuring access to digital infrastructure while shaping ethical, inclusive, and regionally adaptable technology policies. This discussion will explore scalable solutions focusing on how AI, fintech, and digital payments can drive inclusive, equitable, and sustainable growth.



## Regulators & Innovators: Public-Private Projects Driving Financial Transformation

Accelerating the development, scaling and adoption of industry pilots, financial regulatory sandboxes and innovation hubs.

Spotlighting industry projects spearheaded by the public sector, such as those by the Monetary Authority of Singapore, the Swiss National Bank, the BIS Innovation Hub, FINMA, and the Swiss Secretariat for International Finance.



# Attending Organisations 2025

## Policymakers

Autorité des marchés financiers (AMF)  
Austrian Financial Market Authority  
Bangko Sentral ng Pilipinas  
Bank for International Settlements (BIS)  
Bank of England  
Bank of Japan  
Bank of Korea  
Bank of Lithuania  
Bank of Spain  
Bank of Thailand  
Banque de France  
Central Bank of Bahrain  
Central Bank of Brazil  
Central Bank of Hungary  
Central Bank of Ireland  
Central Bank of the UAE  
Croatian National Bank  
Danmarks Nationalbank  
Deutsche Bundesbank  
Eesti Pank (National Central Bank of Estonia)  
Embassy of Japan in Switzerland  
Estonian Financial Supervisory Authority  
European Banking Authority  
European Central Bank (ECB)  
European Commission  
Federal Department of Foreign Affairs  
Federal Ministry of Finance, Germany  
Federal Reserve Bank of New York  
Federal Reserve Bank of Philadelphia  
Federal Reserve Board (FRB)  
Financial Conduct Authority (FCA)  
Financial Services Agency (Japan)  
Financial Stability Board  
Government Council of the Canton of Zurich  
Government of Switzerland

## Digital Assets

1inch  
Aave Labs  
AMINA Bank  
Aptos Labs  
Ava Labs  
Binance  
BitGo  
Block Inc.  
Blockchain Innovation Group  
BPX  
Bybit  
Cardano Foundation  
Chainlink (Chainlink Labs)  
Circle  
Cobo (Cobo Singapore Pte Ltd)  
Coinbase  
Correntics  
CrowdSports  
Crypto.com  
Digital Asset  
Elliptic  
Ethereum Foundation  
FeverTokens  
Figment  
Fireblocks  
Giesecke+Devrient (G+D)  
Global Digital Finance  
Global Ledger  
HashKey OTC  
Hedera  
INATBA – International Association for Trusted Blockchain Applications  
IntellectEU  
Interop Labs  
Ledger  
LMAX Digital  
Liquid Group  
MAMA – Multichain Asset Managers Association  
Metrika  
Nethermind  
Notabene  
OKX  
PARFIN  
Paxos  
R3

## Financial Institutions and Investors

ABEX Capital  
Arta Finance  
Banco Santander  
Banking Circle  
Banque Cantonale Vaudoise (BCV)  
Barclays  
BlackRock Switzerland  
Blackstone Growth Equity  
BNY  
Boerse Stuttgart Group  
BPIfrance  
Celsion Finance AG  
CLS Group  
Crypto Finance AG (Deutsche Börse Group)  
DBS Bank  
Deutsche Bank  
Eisele Capital  
Eurex Clearing AG  
Euroclear  
Franklin Templeton  
Gomoa Community Bank PLC  
HSBC  
iCapital  
IFC (International Finance Corporation)  
J.P. Morgan / Kinexys by J.P. Morgan  
Julius Baer  
Key State Capital  
LuLu Financial Holdings  
Marketnode  
Mastercard  
Moody's  
National Development  
BanCorp Africa  
NatWest  
Openspace Ventures Pte Ltd  
PayPal  
Pictet  
PostFinance  
Rabobank  
Robinhood

## Non-Profits, Think Tanks, and Associations

Bertelsmann Stiftung  
Bitkom  
Bloomberg LP  
Bruegel and Peterson  
Institute for International Economics  
Cambridge Centre for Alternative Finance  
Capital Markets and Technology Association (CMTA)  
Capitol Peak Strategies  
Center for Financial Studies  
Centre for Finance, Innovation and Technology (CFIT)  
China-Singapore Tianjin Eco-city  
Emerging Payments Association Asia  
ETH Board / ETH Zurich  
Euro Banking Association (EBA)  
finance.swiss  
Financial Innovation for Impact (FII)  
Foundation for Innovative New Diagnostics (FIND)  
foraus – Swiss Forum on Foreign Policy  
Gaia-X AISBL  
Georgetown University Law Center  
Global Blockchain Business Council (GBBC)  
Global Finance & Technology Network (GFTN)  
Global Legal Entity Identifier Foundation (GLEIF)  
Green Digital Finance Alliance (GDFA)  
Green Fintech Network





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Hong Kong Monetary Authority  
International Monetary Fund (IMF)  
Jersey Financial Services Commission  
Malta Financial Services Authority (MFSA)  
Monetary Authority of Singapore (MAS)  
Money Laundering Reporting Office Switzerland  
National Bank of Belgium  
National Bank of Georgia  
National Bank of Romania  
National Bank of Rwanda  
Nepal Rastra Bank  
Norges Bank  
Office of the Superintendent of Financial Institutions (OSFI)  
Ontario Securities Commission  
Organisation for Economic Co-operation and Development (OECD)  
Reserve Bank of Australia  
Reserve Bank of India  
South African Reserve Bank (SARB)  
State Secretariat for Economic Affairs (SECO)  
State Secretariat for International Finance (SIF)  
Swiss Financial Market Supervisory Authority (FINMA)  
Swiss National Bank (SNB)  
The People's Bank of China  
U.S. Treasury - Office of the Comptroller of the Currency (OCC)

Ripple  
SandboxAQ  
Solana Foundation  
Stellar Development Foundation  
Swiss Stablecoin AG  
Tassat  
Taurus  
Taxbit  
Terminal 3  
The Digital Chamber  
TRM Labs  
Trust Square  
Uniswap Labs  
XDC Network

## Advisory and Professional Services

Accenture  
Additiv  
Advoro Zürich AG  
Audax Solutions AG  
BDO LLP  
Bussmann Advisory  
BX Digital  
EY  
Forefront Advisers  
Global Counsel  
Heidrick & Struggles  
HG Presentation & Coaching  
Incite Consulting  
Kellerhals Carrard  
Lawside LLC  
nucleus42 Advisory  
Oliver Wyman  
PwC  
Rosa & Roubini  
S&P Global Ratings

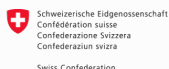
Rosenblatt Securities  
Sardine  
SIX / SIX Digital Exchange (SDX)  
Standard Chartered  
Swift  
Sygnum Bank  
Temasek / Temasek International  
UBS / UBS AG / UBS Investment Bank  
Union Investment  
Visa  
Worldline  
Zürcher Kantonalbank

## Fintech and Technology

11:FS  
ABB  
Amazon / AWS (Amazon Web Services)  
Ant International  
Capitol Tunnels AI  
Climeworks  
Google Cloud Switzerland  
IBM  
Linked Things  
Microsoft  
Mojaloop Foundation  
NetGuardians & Intix  
Nexus Global Payments  
Nium  
Nucleus Software Exports Limited  
NVIDIA  
OpenNebula Systems  
OPENLY.systems  
Partior  
Procivis AG  
Semfi  
South Pole  
Stripe  
Swisscom  
Tabit  
Tencent  
WeChat Pay Europe  
Xilva  
XWeave.io  
Zühlke Group

Hochschule Trier (Trier University of Applied Sciences)  
Hyphen Global AG  
Institute of International Finance (IIF)  
Inter-American Development Bank Lab (IDB Lab)  
International Alliance for Societal Change  
International Capital Market Association (ICMA)  
Internet Society Switzerland Chapter (ISOC Switzerland)  
Invest Hong Kong (InvestHK)  
LexisNexis Risk Solutions  
Linux Foundation  
Montreal AI Ethics Institute  
Nala Earth  
Nanyang Technological University, Singapore  
NUS Business School / Asian Institute of Digital Finance  
Official Monetary and Financial Institutions Forum (OMFIF)  
Open Forest Protocol  
Open Future Foundation  
Reuters  
SBA (Swiss Bankers Association)  
Stanford & Zurich University  
Swiss Financial Innovation Desk (FIND) / Swiss FinTech Innovations (SFTI)  
Swiss School of Higher Education  
swiss6022  
The Humanized Internet  
United Nations High Commissioner for Refugees (UNHCR)  
United Nations International Computing Centre (UNICC)  
University of Basel  
University of St Gallen  
UNSW Sydney  
UWA, Western Australia Web3 Association  
Women's World Banking  
World Alliance of International Financial Centers (WAIFC)

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# Initiatives for Impactful Connections and Communities



## POINT ZERO FORUM DINNER (BY-INVITE ONLY)

5 May 2025 | 6 PM – 8 PM

Exclusive to speakers, sponsors, Executive Pass, holders, this gathering offers a prime opportunity to connect with industry leaders in a relaxed setting.



## INNOVATION TOURS

5 May 2025 | Various location around Zurich

Gain exclusive access to leading Swiss companies and innovation labs on 5 May, the Innovation Tours give participants the unique opportunity to experience cutting-edge projects and developments. These visits offer a deep dive into the latest trends and technologies driving innovation.



## 1-1 MEETINGS

6 - 7 May 2025

Connect, exchange knowledge and explore partnerships with C-suite executives and regulators at our dedicated meetings area. Simply make your 1-1 bookings through our dedicated Point Zero Forum app.

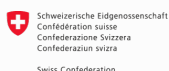


## INDUSTRY NETWORKING EVENTS

6 May 2025 | 5:30 PM – 8:30 PM

Unwind and continue your conversation over complimentary drinks and light bites at bars around the venue. Join us at Leon's Loft, Sablier (Jardin) and Bar Iris.

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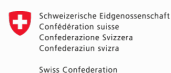
**5-7  
MAY  
2025**  
Zürich, Switzerland

Tuesday, 6 May 2025

## Forum Stage

<p>Tue, May 6 9:00am - 9:15am</p> <p>Hall A (Level 2)</p>	<h3>Welcome to Point Zero Forum 2025</h3> <p>Welcome to Point Zero Forum 2025!</p> <p>Moderator: Manisha Tank, Broadcaster &amp; TV Presenter</p>
<p>Tue, May 6 9:15am - 9:30am</p> <p>Hall A (Level 2)</p>	<h3>Opening Keynote by Guy Parmelin, Minister, Government of Switzerland</h3> <p>Point Zero Forum's 2025 edition will be opened by Guy Parmelin, Minister at the Federal Department of Economic Affairs, Education and Research (EAER), Government of Switzerland.</p> <p>Speaker: Guy Parmelin, Minister at the Federal Department of Economic Affairs, Education and Research (EAER), Government of Switzerland</p>
<p>Tue, May 6 9:30am - 9:35am</p> <p>Hall A (Level 2)</p>	<h3>Welcome Address by Regierungsrätin Carmen Walker Späh</h3> <p>In this welcome address, Carmen Walker Späh, Government Councilor of the Canton of Zurich, will speak on the role of the financial sector within the Canton of Zurich, the crucial role of technological innovation in sustaining Zurich's status as a world-class financial hub, and the need for smart regulation in an age of innovation.</p> <p>Speaker: Carmen Walker Späh, Government Councillor, Government Council of the Canton of Zurich</p>
<p>Tue, May 6 9:35am - 9:55am</p> <p>Hall A (Level 2)</p>	<h3>The Central Banking Dialogue: Fireside with Martin Schlegel</h3> <p>In this fireside chat, Martin Schlegel, the Chairman of the Governing Board of the Swiss National Bank (SNB) will address the Point Zero Forum audience. He will share on the state of the global financial sector, the impact of emerging technologies on central banking, and the role of financial technology in enabling trust during uncertain times.</p> <p>Speaker: Martin Schlegel, Chairman of the Governing Board, Swiss National Bank</p> <p>Moderator: Manisha Tank, Broadcaster &amp; TV Presenter</p>

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<p>Tue, May 6 9:55am - 10:10am</p> <p>Hall A (Level 2)</p>	<h2>The Global State of FinTech: Presentation by GFTN</h2> <p>In this session, Dr Axel Weber will explore the global state of fintech and how advancements in technology are shaping the future of financial services.</p> <p>Speaker: Dr. Axel Weber, President, Center for Financial Studies</p>
<p>Tue, May 6 10:10am - 10:40am</p> <p>Hall A (Level 2)</p>	<h2>The Global State of FinTech: The Fireside Chat</h2> <p>In this session, Group CEO of GFTN Sopnendu Mohanty will be diving deeper into the impact of geopolitics, macroeconomics, and trade on global policies with Dr Axel Weber.</p> <p>Speaker: Dr. Axel Weber, President, Center for Financial Studies</p> <p>Moderator: Sopnendu Mohanty, Group Chief Executive Officer, Global Finance &amp; Technology Network (GFTN)</p>
<p>Tue, May 6 10:40am - 11:00am</p> <p>Hall A (Level 2)</p>	<h2>Fireside Chat: The Outlook on Digital Assets with Richard Teng, CEO of Binance</h2> <p>Richard Teng, Chief Executive Officer at Binance, and Sopnendu Mohanty, Group Chief Executive Officer of GFTN, will discuss the outlook on digital assets in 2025 and beyond.</p> <p>The discussion will provide a bird's eye view of the key themes to be explored at the Point Zero Forum, including the global approaches to regulation, the performance of digital assets during uncertain times, and the long-term opportunities presented by the convergence of AI and blockchain.</p> <p>Speaker: Richard Teng, Chief Executive Officer, Binance</p> <p>Moderator: Sopnendu Mohanty, Group Chief Executive Officer, Global Finance &amp; Technology Network (GFTN)</p>
<p>Tue, May 6 11:00am - 11:20am</p> <p>Hall A (Level 2)</p>	<h2>Blockchain and Tokenization in Financial Markets: A Central Banking Perspective</h2> <p>Watch this space for more information.</p> <p>Speaker: Andrea Maechler, Deputy General Manager, Bank for International Settlements (BIS)</p>



Tue, May 6  
11:20am - 11:40am

Hall A (Level 2)

## Keynote by Stefan Walter, CEO of FINMA

Watch this space for more information!

Speaker:

Stefan Walter, Chief Executive Officer, Swiss Financial Market Supervisory Authority (FINMA)

Tue, May 6  
11:40am - 12:20pm

Hall A (Level 2)

## The Innovation Blueprint: Unlocking Global Competitiveness in a Changing World

In this panel dialogue, experts will discuss challenges in fostering AI innovation and the steps needed to maintain a competitive edge as global competition in the realm of AI research, development, and adoption heats up.

Speakers:

Catrin Hinkel, Chief Executive Officer, Microsoft Switzerland, Microsoft, Daniela Stoffel, State Secretary, State Secretariat for International Finance (SIF), Dr. Jochen Papenbrock, EMEA Head of Financial Technology, NVIDIA, Dr. Chris Purves, Co-Head of Group Emerging Technology, UBS

Moderator:

David Brear, Founder & Chief Executive Officer, 11:FS

Tue, May 6  
1:00pm - 1:30pm

Hall A (Level 2)

## Global State of Digital Asset Regulations: Regulatory Harmonisation on Digital Assets

As global geopolitical tensions rise, progress towards regulatory harmonisation on digital assets has been increasingly imperilled, with divergent attitudes adopted across the United States, EU, and Asia.

This panel brings together a much-needed conversation between industry leaders, central bankers and regulators on the global state of regulatory approaches towards stablecoins, digital assets, and crypto-currencies, how these different approaches will affect the global digital assets and payments ecosystem, and the role of international cooperation in developing cohesive regulatory frameworks.

Speakers:

Prof. Chris Brummer, Chief Executive Officer, Bluprynt and The Fintech Foundation, Georgetown University Law Center, Peter Kerstens, Advisor, DG FISMA, European Commission, Sarah Breedon, Deputy Governor, Bank of England

Moderator:

Elise Soucie Watts, Executive Director, Global Digital Finance



Tue, May 6  
1:30pm - 1:50pm

Hall A (Level 2)

## Bridging Worlds: Crypto and the Future of Finance

Watch this space for more information!

Speaker:

Ben Zhou, Co-founder & Chief Executive Officer, Bybit

Moderator:

Pat Patel, Executive Director, Global Finance & Technology Network (GFTN)

Tue, May 6  
1:50pm - 2:30pm

Hall A (Level 2)

## The Future of Digital Assets Infrastructure: Private, Public... Borderless?

From private blockchains to public blockchain networks which are permissioned, these enable broad participation. The digital assets network space is evolving rapidly – and new models are emerging, such as open and interoperable shared networks that promise to strike their own balance between transparency, participation, and control.

This panel session will gather leaders in the blockchain space to discuss the future of digital assets networks and which future models will strike the optimum balance.

Speakers:

David Rutter, Chief Executive Officer, R3, Holger Neuhaus, Head of Market Innovation and Integration Division, European Central Bank, Lily Liu, President, Solana Foundation, Pradyumna Agrawal, Managing Director, Investment, Temasek, Rene Michau, Global Head, Digital Assets, Standard Chartered

Moderator:

Alan Lim, Director & Head, Financial Infrastructure and Artificial Intelligence Office, Monetary Authority of Singapore

Tue, May 6  
2:30pm - 3:10pm

Hall A (Level 2)

## The Institutional Digital Money Dialogue

Institutional players are increasingly adopting digital assets, including private sector stablecoins, central bank digital currencies (CBDCs), tokenized real-world assets, and tokenized deposits, as part of their financial infrastructure. With 2025 poised to be the breakout year for digital money, this session brings together financial institutions, regulators, and leaders in the digital assets space to discuss:

- The emerging use-cases and commercial opportunities for on-chain assets, such as improved cross-border transactions and programmable money applications
- The risks institutions will have to navigate when managing their digital money assets, including financial volatility, cyber risks, and compliance concerns
- Integrated approaches to managing assets across the traditional finance and decentralised finance landscape

Speakers:

Audrey Metzger, Director of Innovation and Financial Market Infrastructures, Banque de France, Chan Yam Ki, Vice President, Asia Pacific, Circle, Mathias Imbach, Co-founder & Group Chief Executive Officer, Sygnum, Walter Hessert, Head of Strategy, Paxos

Moderator:

Emma Joyce, Chief Revenue Officer, Global Blockchain Business Council (GBBC)





Tue, May 6  
3:10pm - 3:50pm

Hall A (Level 2)

## The Future of Cross-Border Payments and Settlements

From stablecoins to the modernisation of correspondent banking and the emergence of regional payments blocs, cross-border payments are at a tipping point, where new alliances and technologies promise to change the game. This session will gather the biggest players in the payments industry to provide their perspectives on the state of cross-border payments, and where the greatest opportunities lie in the coming years.

**Speakers:**

Alan Marquard, Executive Vice President, Commercial & New Payment Flows, Mastercard, Doug Feagin, President, Ant International, Karmela Holtgreve, Deputy Head of the BIS Innovation Hub & Head of Operations, BIS Innovation Hub, Nick Kerigan, Managing Director, Head of Innovation, Swift, Tommaso Mancini-Griffoli, Division Chief of the Payments, Currencies, and Infrastructure Division, International Monetary Fund

**Moderator:**

Foo Chek-Tchung, Executive Director, Public Policy, Global Finance & Technology Network (GFTN)

Tue, May 6  
3:50pm - 4:30pm

Hall A (Level 2)

## The Economics of Payments: Rethinking Business Models in a Web3 World

As digital assets, real-time payments, and AI-driven financial services reshape the industry, how are business models in payments evolving? This session explores the shift in economics, the role of emerging technologies, and the impact of regulatory frameworks on the future of payments.

**Speakers:**

Adeeb Ahamed, Managing Director, LuLu Financial Holdings, Laust Bertelsen, Chief Executive Officer, Banking Circle SA, Liz Oakes, Independent Advisor, Prajit Nanu, Founder & Chief Executive Officer, Nium

**Moderator:**

Pat Patel, Executive Director, Global Finance & Technology Network (GFTN)

Tue, May 6  
4:30pm - 5:00pm

Hall A (Level 2)

## Private Capital's Growing Influence: Reshaping Wealth and Asset Management

With companies staying private longer and investor appetite for alternatives rising, private capital is transforming wealth and asset management. This panel explores how firms are adapting, the evolving investor landscape, and the implications for portfolio strategies.

**Speakers:**

Caesar Sengupta, Co-Founder & Chief Executive Officer, Arta Finance, Georgios Leontaris, Managing Director, Chief Investment Officer - Switzerland and EMEA, HSBC Global Private Banking and Wealth, HSBC, Marco Bizzozero, Head of International & Member of the Executive Committee, iCapital

**Moderator:**

Manisha Tank, Broadcaster & TV Presenter



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Tue, May 6  
5:00pm - 5:40pm

Hall A (Level 2)

## Regulation and Security in a Tokenized World

The rise of tokenization has introduced significant challenges around security and regulatory oversight, with increasingly divergent attitudes across jurisdictions. As digital assets are increasingly fractionalized and moved across borders, regulatory authorities and institutions must grapple with how to monitor, tax, and secure tokenized assets.

What role do governments and institutions play in ensuring that tokenization is safe from misuse, fraud, or money laundering, and how will international regulatory cooperation or divergence impact the growth of tokenized markets? The session will examine regulatory responses and the potential for cross-border legal harmonisation or the lack thereof.

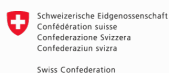
### Speakers:

Eleanor Hughes, General Counsel, Binance, Faryar Shirzad, Chief Policy Officer, Coinbase, Katherine Minarik, Chief Legal Officer, Uniswap Labs, Stu Alderoty, Chief Legal Officer, Ripple

### Moderator:

Ari Redbord, Global Head of Policy and Government Affairs, TRM Labs

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Tuesday, 6 May 2025

## FutureMatters Stage

<p>Tue, May 6 11:50am - 12:05pm</p> <p>Hall C (Level 2)</p>	<h3>Welcome to FutureMatters Stage</h3> <p>The FutureMatters Stage is where pivotal discussions shape the future of key industry verticals. Here, the future isn't speculated - it's architected. Over two days, leaders will reimagine the frameworks powering intelligent systems, digital money, and Europe's innovation landscape. From AI-enabled teammates and programmable finance to the policy shifts required to unlock startup growth, this stage brings together the minds building what's next. Because the future matters, and so do the decisions we make today to shape it.</p>
<p>Tue, May 6 12:35pm - 12:50pm</p> <p>Hall C (Level 2)</p>	<h3>The Future of Work: Agentic AI Teammates</h3> <p>Agentic AI promises to transform AI from a tool to a teammate. More than just automating tasks, AI integrates seamlessly into team dynamic—enhancing collaboration, accelerating decision-making, and amplifying collective intelligence.</p> <p>This interactive demo by Franck Pivert, Co-Founder of Swiss 6022, shines a spotlight on the future of AI-driven collaborative work, with insights into how specialised AI agents are already transforming the world of InsurTech.</p> <p>Don't settle for AI that simply executes—embrace AI that collaborates.</p> <p>Speaker: Franck Pivert, Co-Founder, swiss6022</p>
<p>Tue, May 6 12:50pm - 1:30pm</p> <p>Hall C (Level 2)</p>	<h3>Industry-Academia-Public Sector Partnerships: Key to Fintech Innovation and Talent</h3> <p>Technological breakthroughs are advancing at an unprecedented pace, driven by the rapid maturation of university-led research and industry partnerships. As fintech innovation accelerates in the areas of AI, digital assets, and digital transformation, collaborations between universities and industry players—combined with the development of real-world use cases—have become essential in empowering next-generation talent, creating new commercial solutions, and enhancing innovation capabilities within financial services. These efforts not only enhance the efficiency of humanitarian aid but also have the potential to address the sector's most pressing and underfunded challenges.</p> <p>This panel brings together leaders from academia, banking, and corporate treasury in the humanitarian sector to explore how industry-research collaboration can drive technological transformation, accelerate fintech innovation, and provide real-world experiences to the innovators of tomorrow.</p> <p>Speakers: Carmen Hett, Corporate Treasurer, United Nations High Commissioner for Refugees (UNHCR), Prof. Lam Khin Yong, Vice President (Industry), Nanyang Technological University, Singapore, Prof. Michael Otmar Hengartner, President, ETH Board</p> <p>Moderator: Preeti Dawra, Chief Communications Officer, Global Finance &amp; Technology Network (GFTN)</p>
<p>Tue, May 6</p>	<h3>Data and Innovation in Financial Services: Next Stage of AI,</h3>





1:30pm - 2:00pm

Hall C (Level 2)

## Payments, Digital Assets and Banking

Data is the foundation of next-gen innovation - from AI breakthroughs to climate solutions and frictionless financial services. This panel explores how data accessibility, governance, and cross-sector collaboration are shaping the future of AI, sustainable finance, and digital payments.

**Speakers:**

Bhupesh Kumar, Global Head of Transformation, Nucleus Software Exports Limited, Gary Liu, Co-founder & Chief Executive Officer, Terminal 3

**Moderator:**

Nitin Mathur, Senior Account Director, Customer Success, Global Finance & Technology Network (GFTN)

Tue, May 6  
2:00pm - 2:30pm

Hall C (Level 2)

## Laying the Foundation: Digital Infrastructure for AI-driven Decarbonisation in Global Value Chains

**Speaker:**

Carrie Suen, Vice President and Head of Global Affairs & Strategic Development, Ant International

**Moderator:**

Dominic Waughray, Executive Vice President, WBCSD

Tue, May 6  
2:30pm - 3:00pm

Hall C (Level 2)

## The SwissHacks Showcase: Demos from 2025 Finalists

What happens when Switzerland's most ambitious young minds get 48 hours, a serious tech challenge, and just enough caffeine? Magic—or at least some pretty impressive prototypes.

In this session, the finalists from SwissHacks 2025, Switzerland's premier government-backed hackathon, take the stage to pitch what they built and why it matters. From Stablecoins and Agentic AI in Banking to Machine Learning in Client Onboarding, these solutions address real financial sector challenges posed by industry giants like Julius Bär, Raiffeisen, Ripple, ArchRe, and Innosuisse.

Organised by the Swiss Financial Innovation Desk (FIND) and powered by Tenity, SwissHacks is where the next wave of fintech ideas gets a running start.

Come for the fresh tech, stay for the fast pitches, and maybe leave with a new favorite team to watch. Moderated by renowned TV journalist Tanya König, this session brings bold ideas and fresh energy to the FutureMatters stage.

**Moderators:**

Eva Selamlar, Head, Swiss Financial Innovation Desk, Tanya König, Journalist & Moderator, finance.swiss

Tue, May 6  
3:00pm - 3:05pm

Hall C (Level 2)

## Welcome to Founders Day ft. The Founders Peak™

Europe, It's Time to Bet on Startup Founders!

The startup landscape in Europe is at a pivotal moment. The region's regulatory complexities and fragmented



markets have made it difficult to attract capital, affecting its ability to compete as an innovator on a global scale. As the world transitions from digital to now AI-driven and onwards to a quantum economy, Europe must act decisively and speedily to recalibrate its startup ecosystem – or risk falling behind significantly.

Returning for its second edition at PZF 2025, The Founders Peak will bring exceptional startup founders who will each share their most critical lessons for building, scaling, and sustaining growth inside and from Europe. So expect raw, unfiltered stories of grit, audacity, and lived experiences that will guide European entrepreneurs on how to navigate the realities of entrepreneurship better.

Over three transformative hours, we'll explore what it truly takes to build a thriving, globally competitive European startup ecosystem. In addition to as many as 10 individual talks from exceptional founders, over a new purpose-built dialogue series called Startup Meets Policy Dialogue, we are setting a new standard for a dialogue on startup-driven policy action and economic reinvention.

Speaker:

Sagari White, Startup Success Lead, Global Finance & Technology Network (GFTN)

Tue, May 6  
3:05pm - 3:15pm

Hall C (Level 2)

## Where did the magnetic north go? Finding purpose as the silicon valley ethos goes south

Incredible Hand-Picked Founder Stories Packed With Untold Insights and Inspiration. Exceptional start-up founders from Europe take the "yellow circle" to open up about their personal struggles and challenges, so that these stories may be a source of learning, encouragement, and inspiration for other entrepreneurs.

Speaker:

Gert Sylvest, Co-founder, Tradeshift, Head of Strategy and Partnerships, Semfi

Tue, May 6  
3:15pm - 3:25pm

Hall C (Level 2)

## Dr. Lidia's untold entrepreneurship story

Incredible Hand-Picked Founder Stories Packed With Untold Insights and Inspiration. Exceptional start-up founders from Europe take the "yellow circle" to open up about their personal struggles and challenges, so that these stories may be a source of learning, encouragement, and inspiration for other entrepreneurs.

Speaker:

Dr. Lidia Kurt, Chief Executive Officer, BX Digital

Tue, May 6  
3:25pm - 3:35pm

Hall C (Level 2)

## When Your Inner Circle Invests – And You're Responsible for More Than Money

Incredible Hand-Picked Founder Stories Packed With Untold Insights and Inspiration. Exceptional start-up founders from Europe take the "yellow circle" to open up about their personal struggles and challenges, so that these stories may be a source of learning, encouragement, and inspiration for other entrepreneurs.

Speaker:

Leroy Bächtold, Co-founder & Chief Executive Officer, CrowdSports

Tue, May 6  
3:35pm - 3:45pm

## Letting go to level up: A journey in delegation and growth



Hall C (Level 2)	<p>Incredible Hand-Picked Founder Stories Packed With Untold Insights and Inspiration. Exceptional start-up founders from Europe take the "yellow circle" to open up about their personal struggles and challenges, so that these stories may be a source of learning, encouragement, and inspiration for other entrepreneurs.</p> <p>Speaker: Joel Winteregg, Group Chief Executive Officer, NetGuardians &amp; Intix</p>
Tue, May 6 3:55pm - 4:35pm  Hall C (Level 2)	<h2>The Startup Meets Policy Dialogue: Rethinking Policymaking to Propel Startups Growth in Europe</h2> <p>European startups continue to face fragmented, unclear and overlapping regulations, bureaucratic hurdles, and uneven market access when scaling beyond their home countries. This session will bring together startup founders and policymakers to address key barriers and discuss solutions for a more integrated European startup ecosystem.</p> <ul style="list-style-type: none"><li>- Are European startups at a disadvantage compared to the US and Asia?</li><li>- How can policymakers help startups scale cross-border without excessive compliance costs?</li><li>- Is it time for the EU to rethink its traditional regulations-first stance and begin to take informed steps towards becoming innovation-first?</li></ul> <p>Speakers: Audrey Metzger, Director of Innovation and Financial Market Infrastructures, Banque de France, Eva Selamlar, Head, Swiss Financial Innovation Desk, Ivan de Lastours, Blockchain/Crypto Lead, BPI France, Nikos Andrikogiannopoulos, Founder &amp; Chief Executive Officer, Metrika</p>
Tue, May 6 4:35pm - 4:45pm  Hall C (Level 2)	<h2>Monique's untold founder story</h2> <p>Incredible Hand-Picked Founder Stories Packed With Untold Insights and Inspiration. Exceptional start-up founders from Europe take the "yellow circle" to open up about their personal struggles and challenges, so that these stories may be a source of learning, encouragement, and inspiration for other entrepreneurs.</p> <p>Speaker: Monique Morrow, President, Co-Founder, The Humanized Internet</p>
Tue, May 6 4:45pm - 4:55pm  Hall C (Level 2)	<h2>Anton's untold founder story</h2> <p>Incredible Hand-Picked Founder Stories Packed With Untold Insights and Inspiration. Exceptional start-up founders from Europe take the "yellow circle" to open up about their personal struggles and challenges, so that these stories may be a source of learning, encouragement, and inspiration for other entrepreneurs.</p> <p>Speaker: Anton Bukov, Co-Founder, 1inch</p>
Tue, May 6 5:25pm - 6:05pm  Hall C (Level 2)	<h2>The Startup Meets Policy Dialogue: Europe's Capital Crunch - Fixing the Funding Gap for Startups</h2> <p>Although European investors may be seen to be backing local growth-stage success stories, many later-stage</p>



	<p>companies often turn to foreign investors. If Europe is to reduce its reliance on growth stage foreign capital to a level similar to other mature ecosystems such as the US or China which self-funds to the tune of 80%, European investors would need to step up significantly as Europe's startups are still gasping for capital. It's time for bold action: harmonized regulations, tax incentives for investors, and may be a pan-European startup visa?</p> <p>Join us to debate how Europe can unleash its entrepreneurial potential and close the funding gap before it's too late.</p> <p>Speakers:</p> <p>Prajit Nanu, Founder &amp; Chief Executive Officer, Nium, Hon. Sunil Sabharwal, Operating Partner, Blackstone Growth Equity, Gerry Cross, Director, Capital Markets and Funds, Central Bank of Ireland, Shane James Chesson, Founder, General Partner, Openspace Ventures Pte Ltd</p>
<p>Tue, May 6 5:30pm - 6:00pm</p> <p>Hall C (Level 2)</p>	<h2>Launch of the European FinTech Alliance</h2> <p>Watch this space for more information!</p> <p>Speaker:</p> <p>Matthias Kröner, Managing Partner, EMEA, Global Finance &amp; Technology Network (GFTN)</p>





Tuesday, 6 May 2025

## GFTN Insights™

Tue, May 6  
10:00am - 11:30am

Roundtable Room 1 (Level 2)

### Permissionless blockchain in financial services

The objective of this roundtable is to bring together regulators, financial institutions, and technology leaders, to advance industry thinking on the use of permissionless blockchain in financial services.

Key outcomes of this roundtable:

1. To identify why permissionless blockchains have not made significant inroads with industry incumbents, exploring whether the hurdles are primarily commercial, regulatory, reputational, or a lack of expertise
2. To explore how financial services can be provided on transparent, permissionless and immutable blockchain while advancing the goal of consumer protection
3. To assess the challenge posed by the fragmented landscape of blockchain infrastructure and brainstorm potential solutions to enable greater interoperability

Speakers:

John O'Neill, HSBC Group Head of Digital Assets & Currencies, HSBC, Matthew Osborne, Europe Policy Director, Ripple, Rehan Ahmed, Chief Executive Officer, Marketnode, Sonja Davidovic, Senior Digital Expert, International Monetary Fund, Varun Paul, Senior Director, Financial Markets, Fireblocks, Liang Li, Chief Executive Officer, Hashkey OTC, Khai Uy Pham, Cross-border wholesale CBDC projects leader, Banque de France, Anton Bukov, Co-Founder, 1inch, Dr. Neha Narula, Director, Digital Currency Initiative, MIT

Moderator:

Pradyumna Agrawal, Managing Director, Investment, Temasek

Tue, May 6  
10:00am - 11:30am

Roundtable Room 2 (Level 2)

### AI governance in a competitive world: Balancing innovation, regulation and ethics

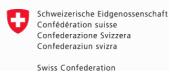
The EU AI Act with its pioneering risk-based approach, sets a precedent for regulating AI by categorising applications based on their potential risks to individuals and society. By establishing clear guidelines for high-risk AI systems whilst imposing outright bans on some risks like social scoring, the Act seeks to balance ethics with AI development. However, stringent regulations risk presents some trade-offs, like having high compliance burdens for SMEs and startups, which can stifle innovation, pushing talent and investment to more business-friendly AI regions, and limiting Europe's AI leadership.

1. Navigating the EU AI Act: How can regulators ensure the EU remains an AI leader while implementing risk-tiered regulations that prevent harm without stifling technological progress?
2. Competitiveness vs Overregulation: With global AI competition intensifying, what policy strategies can ensure that AI startups and enterprises thrive without unnecessary compliance burdens?
3. Ethical AI as a competitive advantage: Can responsible AI practices become a strategic differentiator for European companies, positioning them as global leaders in trustworthy, human-centric AI deployment?

Speakers:

Dr. Christoph Strnadl, Chief Technology Officer, Gaia-X AISBL, Georgina Jarratt, Managing Director, Head of FinTech & Digitalisation, International Capital Market Association, Gregor Kaelin, Head of Financial Services, Google Cloud Switzerland, Dr. Henrike Mueller, Manager, Financial Conduct Authority, Dr. Jose M. de Barreda, Principal Digital Finance & Fintech Advisor, IFC, Dr. Julian Langer, Policy Officer, Federal Ministry of Finance, Germany, Kenneth Gay, Chief FinTech Officer, Monetary Authority of Singapore, Linardo Martinčević, Advisor in the Governor's Office, Croatian

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National Bank, Michael Jefferson, Head of Financial Services Public Policy UK, Africa, Middle East and Switzerland, AWS, Amazon Web Services, Dr. Nicola Jentsch, Head of Innovation, Deutsche Bundesbank, Renjie Butalid, Co-founder & Director, Montreal AI Ethics Institute, Prof. Thomas Puschmann, Executive Director, Global Center for Sustainable Digital Finance, Stanford & Zurich University

Moderator:

Raadhika Sihin, Head of Public Policy, Global Finance & Technology Network (GFTN)

Tue, May 6  
10:00am - 11:30am

Roundtable Room 3 (Level 3)

## Market abuse in crypto markets

As cryptocurrencies continue to reshape the financial landscape, the rise of decentralized finance and crypto trading platforms has introduced new opportunities and new challenges when it comes to maintaining market integrity. In recent years, the cryptocurrency space has witnessed a surge in trading activity, but with this growth comes the risk of market manipulation, insider trading, pump-and-dump schemes, and other forms of market abuse. These practices can undermine trust in the market.

At this roundtable, we will be exploring the complexities of market abuse in cryptocurrency trading and regulatory frameworks that are evolving to address these challenges.

Speakers:

Prof. Chris Brummer, Chief Executive Officer, Bluprynt and The Fintech Foundation, Georgetown University Law Center, Prof. Christoph Kreiterling, Professor for Technology Impact & Sustainability, Hochschule Trier (Trier University of Applied Sciences), Isabella Chase, Head of Policy, EMEA, TRM Labs, Rupert Harrison, Manager, Cryptoasset Policy, Financial Conduct Authority (FCA), Sandrine Chabbey, Policy Advisor, State Secretariat for International Finance (SIF), Ryosuke Ushida, Chief Fintech Officer, Financial Services Agency of Japan

Moderator:

Matthias Obrecht, Head Market Analysis, Swiss Financial Market Supervisory Authority (FINMA)

Chair:

Léonard Bôle, Member of Executive Board, Swiss Financial Market Supervisory Authority (FINMA)

Tue, May 6  
12:00pm - 1:30pm

Roundtable Room 1 (Level 2)

## Shaping the future of DeFi: Global standards, security and innovation in public blockchain infrastructure

IOSCO's 2023 policy recommendations on DeFi emphasise the principle of "same activity, same risk, same regulation" to ensure that DeFi arrangements are held to the same standards as traditional financial systems. Against the backdrop of tightening regulations like MiCA and DORA in Europe and growing geopolitical tensions over digital sovereignty, regulators worldwide grapple with the challenge of applying IOSCO's principle to DeFi. How can innovation thrive while addressing critical issues of security, interoperability, and cross-border compliance?

This roundtable brings together regulators, blockchain architects, and financial innovators to explore the evolving role of DeFi and public blockchain infrastructure in global markets.

Key topics include:

1. Global standards and geopolitics
2. Tech neutrality and security in DeFi
3. DeFi and tokenisation: Reshaping capital markets
4. The future of staking and investor protection



Speakers:

Alan Lim, Director & Head, Financial Infrastructure and Artificial Intelligence Office, Monetary Authority of Singapore, Dea Markova, Director of Policy, Fireblocks, Eva Lawrence, Regional Managing Director of EMEA, Figma, Iota Kaousar Nassr, Senior Policy Advisor, OECD, Holger Neuhaus, Head of Market Innovation and Integration Division, European Central Bank, Jon Isaksen, Head of International Policy, Uniswap Labs, Lu Yin, APAC Lead, Solana Foundation, Olivier Brochand, Senior Policy Officer, Autorité des marchés financiers (AMF), Ryosuke Ushida, Chief Fintech Officer, Financial Services Agency of Japan, Steve Cervený, CEO and Co-Founder, Kaleido, Tomasz Kurowski, Head of DeFi & Enterprise, Nethermind

Moderator:

Adriana Ennab, Executive in Residence, Global Digital Finance

Tue, May 6  
12:00pm - 1:30pm

Roundtable Room 2 (Level  
2)

## Trust in AI: Will consumer protection and data privacy regulations hinder or enable AI adoption in the Global South?

As AI adoption accelerates globally, governments in the global south are shaping data regulations to govern its development and use. The EU and GDPR have set global benchmarks for responsible AI governance, but do these frameworks guide or constrain adoption of AI in the Global South? Should stringent AI governance frameworks be replicated, adapted or reimagined for emerging markets? How do these policies impact SMEs, startups and institutions broadly, given compliance costs, regulatory capacity and skills gap.

1. How can policymakers and businesses in the Global South balance AI expansion with consumer rights, economic growth, and local challenges such as digital literacy and limited AI infrastructure?
2. Can a risk-based approach to AI regulation ensure ethical deployment without stifling local innovation?
3. SMEs are key to job creation. How can governments introduce scaled compliance to encourage SME growth whilst balancing accountability
4. Are regional data sharing agreements the way to go, balancing sovereignty of data and facilitating regional trade and growth

This roundtable serves as the first part of a discussion that will be followed up at the Global SME Finance Forum 2025 in South Africa. Part 2 can consider including the practical voice of SMEs and their challenges. Presenters will also be invited to participate in Part 2 in South Africa.

Speakers:

Anum Malkani, Head of Public Policy for Financial Services, APAC, AWS, Bertrand Ndengeyingoma, Chief Technology and Innovation Officer, National Bank of Rwanda, Francesca Brown, Director of Policy, Women's World Banking, Hannah Anderson, Policy Advisor, Institute of International Finance (IIF), Dr. Joseph Breedon, Chief Executive Officer, Deep Future Analytics, Marcel Beer Kremnitzer, Policy Specialist, Banco Central do Brasil, Pralhad Giri, Deputy Director, Nepal Rastra Bank

Moderator:

Raadhika Sihni, Head of Public Policy, Global Finance & Technology Network (GFTN)

Tue, May 6  
12:00pm - 1:30pm

Roundtable Room 3 (Level  
3)

## Architecting the future of cross-border payments – An Agora roundtable

This roundtable gathers experts from key organizations involved in shaping the future of wholesale cross-border payments. In this early phase—focused on collecting diverse requirements, shaping the technological fundamentals





and establishing a multi-stakeholder project organisation—participants will share initial lessons learned and discuss anticipated challenges for future phases of Project Agorá. The discussion is designed to foster robust debate and exchange innovative ideas from various perspectives.

It aims to discuss the driving forces and motivation behind project Agorá and synthesise early insights around key coordination, technical, and operational challenges in building a resilient next-generation tokenised cross-border payment platform. Further the roundtable aims to share and ideate on possible strategies to resolve identified challenges and consider emerging technology trends in future phases of the project.

The discussion will produce a report of synthesised insights, current challenges and proposed solutions and strategies, to effectively and efficiently enable the future of cross-border payments with future phases of Project Agorá.

Speakers:

Audrey Metzger, Director of Innovation and Financial Market Infrastructures, Banque de France, David Newns, Head, SIX Digital Exchange, Dr. Efthimia Kefalea, Head of Derivatives Clearing Market Development, Eurex Clearing AG, Gottfried Leibbrandt, Member of the Board, CLS Group, Jennifer Fowler, Member of the Secretariat, Financial Stability Board, Marc Schluep, Head of Banking Operations, Swiss National Bank, Nick Kerigan, Managing Director, Head of Innovation, Swift, Per von Zelowitz, Director, New York Innovation Center, Federal Reserve Bank of New York, Rajeev Sambyal, Managing Director, Digital Assets, BNY, Sung-guan Yun, Director General of Office of Digital Currency Research, Bank of Korea, Zou Xiaonan, Head of Digital Assets, Group Treasury, UBS

Moderators:

Daniel Eidan, Advisor, BIS Innovation Hub, Priscilla Koo Wilkens, Senior Economist, Bank for International Settlements (BIS)

Chair:

Morten Bech, Centre Head - Switzerland, BIS Innovation Hub

Tue, May 6  
2:00pm - 3:30pm

Roundtable Room 1 (Level  
2)

## Harnessing AI and blockchain to combat financial crime

As technology advances, so do the tactics of illicit actors. Criminal networks are leveraging artificial intelligence (AI) and blockchain to launder money, conduct fraud, and evade detection at unprecedented speed and scale. At the same time, these same technologies hold the key to turning the tide—enhancing transparency, accelerating detection, and strengthening financial crime controls.

This roundtable will explore the dual-use nature of AI and blockchain in financial crime, unpacking key questions such as:

- How criminals are weaponising AI for money laundering, fraud, and deepfake-driven scams—and how financial institutions can counteract these threats using AI-powered defenses
- How AI's predictive capabilities and blockchain's transparency can work together to enhance compliance, improve regulatory oversight, and disrupt criminal networks
- Emerging challenges, including AI bias, privacy risks, and the arms race between law enforcement and bad actors leveraging next-gen technology

By convening policymakers, financial industry leaders, and technology experts, this discussion will examine how we can turn these emerging technologies from a double-edged sword into a powerful force for financial security and integrity.

Speakers:

Angela Ang, Head of Policy and Strategic Partnerships, APAC, TRM Labs, Dr. August Benz, Head International &



Transformation, Deputy Chief Executive Officer, Swiss Bankers Association (SBA), Jon Isaksen, Head of International Policy, Uniswap Labs, Magdalena Wohlgemuth, AML Specialist - Analysis, Standards and Coordination, FMA - Financial Market Authority Austria, Maha El Dimachki, Centre Head, BIS Innovation Hub - Singapore Centre, Peter Kerstens, Advisor, DG FISMA, European Commission, Robert MacDonald, Chief Legal & Compliance Officer, Bybit, Rosemary Lim, Executive Director, Monetary Authority of Singapore, Todd McElduff, Enterprise Compliance Director, Binance, Ryosuke Ushida, Chief Fintech Officer, Financial Services Agency of Japan

Moderator:

Prof. Chris Brummer, Chief Executive Officer, Bluprynt and The Fintech Foundation, Georgetown University Law Center

Tue, May 6  
2:00pm - 3:30pm

Roundtable Room 3 (Level 3)

## Restoring confidence: Rebuilding trust in carbon markets for a sustainable future

As the global push for sustainability intensifies, carbon markets play a crucial role in achieving climate goals. However, trust in these markets has been shaken due to concerns over transparency, accountability, and effectiveness. In this insightful roundtable discussion, six diverse organizations – representing associations, startups, corporates, and consulting companies – will come together to explore how trust can be restored and strengthened in the carbon markets. Each participant will share their unique perspective on the evolving landscape, key challenges, and opportunities. They will also highlight the concrete steps their organizations are taking to rebuild confidence, ensuring that carbon markets contribute to a truly sustainable and impactful future for all.

Speakers:

Andy Keel, Chief Executive Officer, OPENLY.systems, Barbara Truyers, VP Finance & Professional Services, Climeworks, Eva van der Want, Senior Business Development Manager Carbon Markets, SIX, Fred Fournier, Chief Executive Officer, Open Forest Protocol, Liling Koh, Head of Partnerships & Communications, Xilva, Marco Magini, Executive Director of Projects & Portfolio, South Pole, Miles Austin, Chief Executive Officer, Hyphen Global AG

Moderators:

Gerrit Sindermann, President, Green Fintech Network & Executive Director, Green Digital Finance Alliance (GDFA), Stefan Flueckiger, Honorary President, Green Fintech Network

Tue, May 6  
2:00pm - 3:30pm

Roundtable Room 2 (Level 2)

## The Ultimate Black Swan: Preserving financial stability through decentralised infrastructure in a post-nuclear conflict

In moments where diplomacy fails and economic instruments lose traction, the unthinkable—the outbreak of global conflict—must be considered as strategic foresight in a public multi-stakeholder debate. The possibility of systemic financial collapse triggered by a combination of escalating trade wars, sovereign debt spirals, currency devaluation, and geopolitical proxy war hotspots spiralling into a global military conflict is no longer remote. The question is no longer if but when we must confront cascading failure scenarios—and how well our financial systems are prepared to endure and rebuild.

In March 2025, the European Union issued formal guidance for its 450 million citizens to prepare for wartime conditions, following earlier warnings from NATO leadership. These developments are not isolated; they reflect a deeper pattern: deteriorating global governance and security, disrupted trade and supply chains, politicised capital flows, technological disruption, and military escalation across multiple regions.

Should a full-spectrum crisis occur—reaching as far as market seizures, infrastructure compromise, or even nuclear deployment—what financial infrastructure, if any, remains viable? And more critically: what systems can support recovery?



This roundtable addresses the serious, strategic challenge of financial survivability. We ask:

- Is our global financial infrastructure resilient enough to withstand systemic rupture?
- What are the weak spots and central points of failure in the current financial systems?
- Can decentralised protocols—once theorised by Paul Baran to survive Cold War devastation—serve as functional fallback systems today?
- If decentralised systems—public, permissionless, and antifragile by design—are viable tools for a post-collapse economic recovery capable of preserving financial continuity, how can we strategically integrate them with the current financial infrastructure today?

This discussion brings together economists, technologists, policymakers, and financial strategists across public and private sectors to interrogate the real-world feasibility of decentralised financial lifeboats—not as ideological and academic alternatives to the system, but as critical infrastructure in scenarios where the system itself ceases to function.

Speakers:

Alvinder Singh, Head, Innovation Acceleration Office, Monetary Authority of Singapore, Antonio Alvarez Lorenzo, Chief Compliance Officer, Crypto.com, Bryan Zhang, Co-founder & Executive Director of Cambridge Centre for Alternative Finance (CCAF), University of Cambridge, Carmen Hett, Corporate Treasurer, United Nations High Commissioner for Refugees (UNHCR), Daniel Eidan, Advisor, BIS Innovation Hub, Paolo Tasca, Executive Chairman, Exponential Science, Prof. Ross Buckley, Scientia Professor, UNSW Sydney

Moderator:

Dr. Andrzej Gwizdalski, Senior Partner, Global Finance & Technology Network (GFTN); Co-founder & Chairman, UWA, Western Australia Web3 Association

Tue, May 6  
4:00pm - 5:30pm

Roundtable Room 1 (Level 2)

## Re-thinking payment controls in a blockchain and tokenized world

Traditional AML/CFT frameworks for cross-border payments were built around correspondent banking, a model that relies on centralised oversight and intermediary controls. However, the rise of payment tokens on blockchain introduces greater transparency, real-time traceability, and enhanced enforcement capabilities—enabling regulators and financial institutions to detect, monitor, and act on illicit activity more efficiently than ever before.

As the global financial system undergoes a paradigm shift toward tokenized payments, it is crucial to re-examine payment control mechanisms in this new landscape. This roundtable will convene leading regulators, financial institutions, and blockchain experts to explore:

1. How blockchain-based payment tokens enhance monitoring, detection, and enforcement – Are decentralized networks more transparent than traditional banking rails? What are the limitations?
2. Redesigning payment controls for a tokenized world – Should AML/CFT rules evolve to account for programmability, smart contracts, and decentralised compliance models?
3. Moving forward: Bridging regulatory principles with tokenized payments – How can policymakers, financial institutions, and blockchain innovators collaborate to ensure payment security without compromising efficiency?

Speakers:

Angela Ang, Head of Policy and Strategic Partnerships, APAC, TRM Labs, Chan Yam Ki, Vice President, Asia Pacific, Circle, Emma Joyce, Chief Revenue Officer, Global Blockchain Business Council (GBBC), Patrick Green, Head of AML, Banking Circle, Toh Wee Kee, Global Head of Business Architecture for Digital Payments, Kinexys by J.P. Morgan, Varun Paul, Senior Director, Financial Markets, Fireblocks





Tue, May 6  
4:00pm - 5:30pm

Roundtable Room 3 (Level  
3)

Moderator:

Dr. Neha Narula, Director, Digital Currency Initiative, MIT

## The Europe opportunity: Enhancing digital sovereignty in climate action

Former European Central Bank President Mario Draghi's report on European Union competitiveness highlighted the need for 800 billion euros of investment each year (or up to 5% GDP) to keep pace economically with rivals. The EU is an important power-broker in climate diplomacy and financing, in aggregating individual efforts of its member countries and its partners for mobilising climate financing and action efforts.

As Europe accelerates its twin green and digital transitions, this session explores how the continent can leverage its strengths to become a global leader in sustainable technology. We'll examine the intersection of digital innovation and climate action, discussing strategies to enhance Europe's technological autonomy while driving forward its ambitious environmental agenda.

1. Integration of digital and environmental agendas through the European Green Deal
2. The need to leverage common European funds as opposed to national investments
3. Fostering collaborative ecosystems to enhance competitiveness in greentech
4. Balancing strict environmental regulations to meet ambitious climate goals, with policies that are also conducive to technological advancement to foster innovation and ensure competitiveness (e.g. Clean Industrial Deal with regulations to make greener products mandatory, drive international collaboration)

Speakers:

Craig Cameron, Senior Vice President, Head of Global Equity Sustainability, Franklin Templeton, Jose Manuel Marques Seviliano, Director Financial Innovation and Market Infrastructures, Bank of Spain, Simonas Krėpšta, Board Member, Bank of Lithuania, Simone Utermarck, Senior Director, Sustainable Finance, International Capital Market Association, Vikram Tikkoo, Global Head of Sustainable Finance Data (ESG), Bloomberg LP

Moderator:

Emma McGarthy, Head, Sustainable Policy Institute, OMFIF

Tue, May 6  
4:00pm - 5:30pm

Roundtable Room 2 (Level  
2)

## GL1 Dialogue: Market infrastructure for digital assets

Speakers:

Amy Kim, Head of Global Policy and Government Relations, Blockchain, Crypto, and Digital Currencies (BCDC), PayPal, David Katz, Vice President for Strategy & Public Policy, Asia Pacific, Circle, David Mills, Senior Associate Director, Payments Division, Federal Reserve Board (FRB), Emma Butterworth, Head of Innovation & Payments Policy, Bank of England, Holger Neuhaus, Head of Market Innovation and Integration Division, European Central Bank, John O'Neill, HSBC Group Head of Digital Assets & Currencies, HSBC, Kelvin Li, Head of Platform Tech, Ant International, Khai Uy Pham, Cross-border wholesale CBDC projects leader, Banque de France, Maha El Dimachki, Centre Head, BIS Innovation Hub - Singapore Centre, Masashi Watanabe, Managing Director, Deputy Head of Digital Strategy Division, MUFG Bank, Ltd., Rachel Pierce, Financial Technology Policy Specialist, U.S. Treasury - Office of the Comptroller of the Currency (OCC), Thibaut Desouches, Head of Secondary Markets, Societe Generale-FORGE, Tommaso Mancini-Griffoli, Division Chief of the Payments, Currencies, and Infrastructure Division, International Monetary Fund, Ryosuke Ushida, Chief Fintech Officer, Financial Services Agency of Japan



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2025**  
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Moderator:

Alan Lim, Director & Head, Financial Infrastructure and Artificial Intelligence Office, Monetary Authority of Singapore

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Tuesday, 6 May 2025

## Workshops

<p>Tue, May 6 10:00am - 10:30am</p> <p>Workshop Room 3 (Level 3)</p>	<h3>How to invest directly in digital assets as an institution? - Powered by Bpifrance</h3> <p>The curation of content and speakers was wholly managed by Bpifrance and does not reflect the views of the organisers or its staff.</p> <p>Bpifrance is the French sovereign wealth fund and cumulates 150 million euros exposure to blockchain sector. With a 25 million euro token fund, we have now a direct exposure to digital assets. Why pushing such a strategy and what did we learn?</p> <p>This session is presented by: Ivan de Lastours, Blockchain/Crypto Lead, Bpifrance</p>
<p>Tue, May 6 11:30am - 12:30pm</p> <p>Workshop Room 1 (Level 3)</p>	<h3>Next-Generation Verifiable Identity for Enterprises and Governing Bodies - Powered by Cardano Foundation</h3> <p>The curation of content and speakers was wholly managed by Cardano Foundation and does not reflect the views of the organisers or its staff.</p> <p>As digital ecosystems evolve worldwide, the demand for secure, interoperable, and regulation-ready identity solutions has become business-critical. In this session, Thomas A. Mayfield introduces Veridian, the Cardano Foundation's next-generation, enterprise-grade identity management platform.</p> <p>Designed to meet the needs of financial institutions, governments, and multinational enterprises, Veridian supports LEI and vLEI integration, verifiable document signing, and secure credential management. The platform delivers these features while remaining flexible enough to accommodate regional privacy regulations through optional, light-touch distributed ledger technology (DLT).</p> <p>Veridian is built with future-proof technology at its core, enabling:</p> <ul style="list-style-type: none"><li>- Global interoperability</li><li>- Post-quantum security</li><li>- Verifiable, auditable trust mechanisms</li><li>- Secure web integration for seamless deployment</li></ul> <p>This session is presented by:</p> <ol style="list-style-type: none"><li>1. Fergal O'Connor, Identity Solutions Lead Architect, Cardano Foundation</li><li>2. Thomas A. Mayfield, Head of Decentralized Trust and Identity Solutions, Cardano Foundation</li></ol>
<p>Tue, May 6 12:00pm - 12:30pm</p> <p>Workshop Room 3 (Level 3)</p>	<h3>Bridging TradFi and DeFi: How R3's Private Blockchain will bring Traditional Finance On-Chain - Powered by R3</h3> <p>The curation of content and speakers was wholly managed by R3 and does not reflect the views of the organisers or its staff.</p>





	<p>This session will examine the distinct evolutionary paths of public and private blockchains, highlighting their respective impacts on regulated financial markets. Attendees will gain unique insights into emerging hybrid models and the future convergence of TradFi and DeFi, that is set to unlock significant growth.</p> <p>This session is presented by:</p> <ol style="list-style-type: none"><li>1. David Rutter, Chief Executive Officer, R3</li><li>2. Richard Brown, Chief Technology Officer, R3</li></ol>
<p>Tue, May 6 1:00pm - 1:30pm</p> <p>Workshop Room 3 (Level 3)</p>	<h2>Digital Asset Infrastructure: Scaling Fund Management for Modern Investors – Powered by Chainlink</h2> <p>The curation of content and speakers was wholly managed by Chainlink and does not reflect the views of the organisers or its staff.</p> <p>By 2048, the global economy will see nearly \$100 trillion of assets shift to millennials and Gen Z, creating a pivotal moment for wealth managers. This panel will explore how financial institutions can adapt their operating models to meet the evolving demands of these digital-native investors, particularly through the strategic adoption of blockchain technology and tokenization to unlock new product innovation and operational efficiencies.</p> <p>Join the experts as they discuss the critical considerations for designing and implementing effective fund management strategies, focusing on:</p> <ul style="list-style-type: none"><li>- Fund Tokenization, Money Market Funds, and the transformation of collateral management on-chain.</li><li>- Digitisation of alternative collective investment vehicles and their role in the definition of new asset classes</li><li>- Digital Transfer Agency and the fund lifecycle, across data, transaction management and asset servicing</li><li>- Settlement Mechanisms – onchain and offchain capital and the settlement process.</li></ul> <p>This session is presented by:</p> <ol style="list-style-type: none"><li>1. Isabelle Delorme, Global Head of Product Strategy and Innovation, Euroclear</li><li>2. Rehan Ahmed, Chief Executive Officer, Marketnode</li><li>3. Victor Jung, Managing Director, Head of Digital Assets, Hamilton Lane</li></ol> <p>Moderated by: Angie Walker, Global Head of Banking and Capital Markets, Chainlink Labs</p>
<p>Tue, May 6 1:00pm - 2:00pm</p> <p>Workshop Room 1 (Level 3)</p>	<h2>How to Secure Switzerland's Lead in digital assets in an internationally competitive environment? – Powered by Bank Julius Baer &amp; Co. Ltd</h2> <p>The curation of content and speakers was wholly managed by Julius Baer &amp; Co. Ltd and does not reflect the views of the organisers or its staff.</p> <p>Switzerland has been a pioneer and leading venue for DLT and other innovative financial technologies. However, competitors are catching up quickly. This workshop presents an initiative of key industry associations to secure and reinforce Switzerland's leading role. It highlights the need for an interdisciplinary approach and an open dialogue between authorities, lawmakers, the industry, and other stakeholders.</p> <p>This session is presented by:</p>



	<ol style="list-style-type: none"> <li>1. Daniela Stoffel, State Secretary, State Secretariat for International Finance (SIF)</li> <li>2. Hans Kuhn, Author of the Manifesto "Twelve Points for Strengthening the Innovative Capacity of the Financial Center" and Member of the Regulatory Working Group, Swiss Blockchain Federation, Swiss Blockchain Federation</li> <li>3. Mathias Imbach, Co-founder &amp; Group Chief Executive Officer, Sygnum Bank</li> <li>4. Pascale Bruderer, Chairwoman Swiss Stablecoin, former member of the Council of States and National Council</li> <li>5. Philipp Vonmoos, Chief Financial Officer, Solana Foundation</li> </ol> <p>Moderated by: Nicolas de Skowronski, Head Digital Transformation &amp; Deputy COO, Bank Julius Baer &amp; Co. Ltd.</p>
<p>Tue, May 6 2:00pm - 2:30pm</p> <p>Workshop Room 3 (Level 3)</p>	<h2>Stablecoins: Real-world use cases in Asia - Powered by Cobo</h2> <p>The curation of content and speakers was wholly managed by Cobo and does not reflect the views of the organisers or its staff.</p> <p>Stablecoins are rapidly becoming the foundation for global crypto settlement—powering faster, programmable, and cost-efficient cross-border payments. Yet institutional adoption still faces critical challenges: how to secure underlying assets, enforce risk policies, and meet evolving compliance demands at scale.</p> <p>In this session, Cobo's Head of Sales and Solutions, Lucas Yang, joins experts from The Banking Circle Group to explore how stablecoins are already being deployed across Asia in institutional-grade environments. They'll share lessons from real-world use cases and discuss what it takes to build a secure, scalable stablecoin ecosystem that works for the next era of global finance.</p> <p>This session is presented by:</p> <ol style="list-style-type: none"> <li>1. Daniel Lee, Head of Web3, Banking Circle</li> <li>2. Lucas Yang, Head of Sales &amp; Solutions, Cobo</li> </ol>
<p>Tue, May 6 2:30pm - 3:30pm</p> <p>Workshop Room 1 (Level 3)</p>	<h2>Collateral mobility &amp; management: the next evolution of tokenization - Powered by Taurus</h2> <p>The curation of content and speakers was wholly managed by Taurus and does not reflect the views of the organisers or its staff.</p> <p>As financial institutions navigate the evolving digital asset landscape, effective collateral management is crucial for optimizing liquidity, mitigating risk, and ensuring regulatory compliance.</p> <p>This session is presented by:</p> <ol style="list-style-type: none"> <li>1. Juergen Hofbauer, Head of Strategic Partnerships, Taurus</li> <li>2. Victor Busson, Chief Marketing Officer, Taurus</li> </ol>
<p>Tue, May 6 2:30pm - 3:30pm</p> <p>Workshop Room 2 (Level 3)</p>	<h2>Institutional DeFi with Programmable Privacy - Powered by Kaleido</h2> <p>The curation of content and speakers was wholly managed by Kaleido and does not reflect the views of the organisers or its staff.</p> <p>Currently, institutions can be hesitant to engage with DeFi due to concerns including privacy, scalability, and interoperability. However, composable finance with privacy and interoperability can address many of these concerns by</p>



creating a more robust and flexible infrastructure. This session will provide attendees the opportunity to:

- Understand the privacy challenges facing stablecoins, tokenized deposits, and tokenized money market funds—and discover how leading privacy techniques address these issues through advanced cryptography and modular, open-source frameworks
- Get hands-on insight into Paladin, the Linux Foundation Decentralized Trust Lab code base enabling privacy-preserving tokens and smart contracts on EVM blockchains.
- Learn from real-world projects already building with Paladin, and discuss the future of privacy in digital finance.

This is presented by:

1. Dr. Darko Hajdukovic, Chief Executive Officer, Digital Market Infrastructure, London Stock Exchange Group
2. Stéphanie Lheureux, Head of Digital Assets Competence Center, Euroclear
3. Steve Cervený, CEO and Co-Founder, Kaleido
4. Toh Wee Kee, Global Head of Business Architecture for Digital Payments, Kinexys by J.P. Morgan

Moderated by: Javier Garcia, Head of Digital Assets & Tokenization, Kaleido

Tue, May 6  
3:00pm - 3:30pm

Workshop Room 3 (Level 3)

## Digital Assets and Cross-Border Payments: The New Revolution in Global Asset Flows - Powered by HashKey OTC Global

The curation of content and speakers was wholly managed by HashKey and does not reflect the views of the organisers or its staff.

This session will provide a comparative survey between traditional banking methods vis-a-vis on-chain transfers on the blockchain. Attendees will gain a deeper understanding of the capabilities of over-the-counter (OTC) trading solutions for fiat and digital assets, and their position in the broader cross-border payments ecosystem.

This is presented by: Li Liang, CEO, HashKey OTC

Tue, May 6  
4:00pm - 4:30pm

Workshop Room 3 (Level 3)

## Nordic Values, Global Impact: Building Trustworthy Fintech for a Sustainable Future

The curation of content and speakers was wholly managed by Copenhagen Fintech and does not reflect the views of the organisers or its staff.

As part of the Nordic Delegation to Point Zero Forum, this session offers a first look at some of the most forward-thinking fintech companies emerging from the Nordic region. All united by a shared vision of embedding trust, transparency, and sustainability into the very DNA of financial innovation.

This event mirrors the mantra of Nordic Fintech Week 2025: Nordic Values, Global Impact. You'll hear directly from fintech leaders who are shaping the next generation of trustworthy digital finance. Through identity, compliance, intelligence and data integrity.

This session is presented by:

1. Jonathan Patscheider, Vice President, Trust Stamp Denmark
2. Kurt Nielsen, President & Co-Founder, Partisia Blockchain

Moderated by: Simon Schou, Chief Innovation Officer, Copenhagen Fintech



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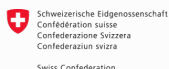


Wednesday, 7 May 2025

## Forum Stage

Wed, May 7 8:50am - 9:10am  Hall A (Level 2)	<h3>Welcome to Point Zero Forum 2025 Day 2</h3> <p>Welcome to Point Zero Forum 2025!</p> <p>Moderator: Manisha Tank, Broadcaster &amp; TV Presenter</p>
Wed, May 7 9:10am - 9:30am  Hall A (Level 2)	<h3>Balancing Innovation and Resilience in a World of Geopolitical Tensions: Payments, Cyber and More</h3> <p>Watch this space for more information!</p> <p>Speaker: Christian Kettel Thomsen, Chairman of the Board of Governors, Danmarks Nationalbank</p> <p>Moderator: Sopnendu Mohanty, Group Chief Executive Officer, Global Finance &amp; Technology Network (GFTN)</p>
Wed, May 7 9:30am - 9:50am  Hall A (Level 2)	<h3>State of Innovation in Central Banking: AI, Blockchain and More</h3> <p>Watch this space for more information!</p> <p>Speaker: Cecilia Skingsley, Head of the BIS Innovation Hub, Bank for International Settlements (BIS)</p> <p>Moderator: Prof. Ross Buckley, Scientia Professor, UNSW Sydney</p>
Wed, May 7 9:50am - 10:20am  Hall A (Level 2)	<h3>Road to Agentic AI in Financial Services - Part I: Infrastructure, Use Cases and Experiments</h3> <p>As AI agents evolve from automation to decision-making, how will they reshape financial services in 2025? This 2 part session brings together regulators and industry leaders to explore opportunities, risks, and the policy landscape for agentic AI in finance.</p> <p>Speakers: Nic Dreckmann, Chief Operating Officer &amp; Deputy Chief Executive Officer, Julius Baer, Sasha Rubel, Head of Generative AI &amp; AI Policy, EMEA, AWS, Vincent Gusdorf, Associate Managing Director, Digital Assets &amp; AI Analytics, Moody's</p>

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Wed, May 7  
10:20am - 11:00am

Hall A (Level 2)

## Road to Agentic AI in Financial Services - Part II: Policy, Regulation and Governance

As AI agents evolve from automation to decision-making, how will they reshape financial services in 2025? This 2 part session brings together regulators and industry leaders to explore opportunities, risks, and the policy landscape for agentic AI in finance.

### Speakers:

Kenneth Gay, Chief FinTech Officer, Monetary Authority of Singapore, Dr. Nicola Jentzsch, Head of Innovation, Deutsche Bundesbank, Ryosuke Ushida, Chief Fintech Officer, Financial Services Agency of Japan, Miguel Díaz, Deputy Head of the BIS Innovation Hub and Head of Strategy, Bank for International Settlements (BIS)

### Moderator:

Jaskaran Bhalla, Head of Content, Global Finance & Technology Network (GFTN)

Wed, May 7  
11:00am - 11:40am

Hall A (Level 2)

## A New Era of Payment Technology: A Central Bank Dialogue on the Next Steps in the Evolution of Domestic and Cross-Border Payments

This panel convenes a high-level public sector discussion on the developments of next generation payment technology, diving into the subject areas of both domestic and cross-border payments as well as retail and wholesale applications. Senior experts will debate innovative technological solutions to existing pain points in the financial system and the potential to significantly improve existing processes involving central bank and commercial bank money.

### Speakers:

Leong Sing Chiong, Deputy Managing Director, Markets and Development, Monetary Authority of Singapore, Naoto Shimoda, Deputy Director-General, Payment and Settlement Systems Department, Bank of Japan, Petra Tschudin, Member of the Governing Board, Swiss National Bank, Tom Mutton, Director, Fintech & CBDC, Bank of England

### Moderator:

Morten Bech, Centre Head - Switzerland, BIS Innovation Hub

Wed, May 7  
11:40am - 12:10pm

Hall A (Level 2)

## The Future of Wealth: Generational Shifts, Platforms & Alternatives

As trillions in wealth shift generations, digital platforms rise, and demand for alternative investments grows, wealth management is undergoing a transformation. This panel explores how these forces are redefining value creation and client expectations.

### Speakers:

Dr. Dirk Klee, Chief Executive Officer, BlackRock Switzerland, Dushyant D Shahrawat, Managing Director, Rosenblatt Securities, Johann Kerbrat, Senior Vice President & General Manager, Crypto, Robinhood

### Moderator:

Stephanie K. Wickihalder, President, Swiss FinTech Innovations (SFTI)



Wed, May 7  
1:20pm - 1:50pm

Hall A (Level 2)

## AI & Blockchain: Navigating the Crossroads with Regulation

The intersection of AI and blockchain holds transformative potential for financial markets, leading to increased efficiency, transparency, and security. However, the realization of these benefits will depend on overcoming technological, regulatory, and ethical challenges.

As these technologies continue to evolve, financial institutions must embrace innovation while remaining vigilant to the associated risks.' This dialogue explores how regulators can balance innovation and oversight to foster trust, security, and sustainable growth in this evolving landscape.

### Speakers:

Frederik Gregaard, Chief Executive Officer, Cardano Foundation, Maha El Dimachki, Centre Head, BIS Innovation Hub - Singapore Centre, Prof. Ross Buckley, Scientia Professor, UNSW Sydney

### Moderator:

Nicole Dyskant, Global Senior Advisor, Regulatory & Public Affairs, Fireblocks

Wed, May 7  
1:50pm - 2:20pm

Hall A (Level 2)

## Cyber Resilience in the Age of Converging Technologies

As emerging technologies like artificial intelligence, quantum technology, and distributed ledger technologies reshape the way people work, live, and transact, concerns about present and future cyber risks threaten trust in digital financial services and beyond.

This panel will explore the growing opportunities and risks associated with technological convergence within financial services, how to best balance risk and innovation, and the robust security approaches needed to safeguard critical systems, financial services, and global digital infrastructure.

### Speakers:

Dr. Alessandro Curioni, IBM Fellow, Vice President, Europe & Africa and Director, IBM Research - Zurich, IBM, Friederike Lange, Head of Digital Finance, Payment Services and Cybersecurity, German Federal Ministry of Finance, Jason Lau, Board of Directors, ISACA & Chief Information Security Officer, Crypto.com

### Moderator:

Oliver Bussmann, Chief Executive Officer, Bussmann Advisory

Wed, May 7  
2:20pm - 3:00pm

Hall A (Level 2)

## Accelerating AI Innovation: Bridging Academia, Industry, and Regulation

What drives AI breakthroughs from research to real-world impact? This panel brings together global experts to discuss the collaboration needed to scale AI innovation, navigate regulation, and align research with market needs.

### Speakers:

Hans Koning, Digital Transformation Officer, Former International Finance Corporation (World Bank Group), Prof. Lam Khin Yong, Vice President (Industry), Nanyang Technological University, Singapore, Bryan Zhang, Co-founder & Executive Director of Cambridge Centre for Alternative Finance (CCAF), University of Cambridge

### Moderator:

Jessica Renier, Managing Director & Head of Digital Finance, Institute of International Finance (IIF)



Wed, May 7  
3:00pm - 3:20pm

Hall A (Level 2)

## Democratising Access to Finance – Keynote by Vittorio Di Bello, International Finance Corporation (IFC)

In this keynote presentation, Vittorio di Bello, Director, Financial Institutions Group, LAC/EUR, International Finance Corporation (IFC), will share about the upcoming Digital Invoice Finance Origination (DIFO) initiative. Through digitised and standardised invoice data, the initiative aims to alleviate bottlenecks and democratise verifiable due diligence and risk assessment for SME finance.

Speaker:

Vittorio Di Bello, Director, Financial Institutions Group, LAC/EUR, International Finance Corporation (IFC)

Wed, May 7  
3:20pm - 3:30pm

Hall A (Level 2)

## G20 Presidency Priorities: Virtual Opening Remark by South Africa Reserve Bank

Watch this space for more information!

Speaker:

Dr. Mampho Modise (Virtual), Deputy Governor, South African Reserve Bank (SARB)

Wed, May 7  
3:30pm - 4:00pm

Hall A (Level 2)

## A Global Policymaker Dialogue on Future of Payments

Global payments sit at the heart of the financial system – connecting businesses, people, and economies across borders. But currently, they're often too slow, too expensive, and too complex, especially for small businesses and developing markets. At the same time, the landscape is shifting fast: instant payment systems, stablecoins, and new global standards are all reshaping the way money moves.

This panel brings together leaders who are directly shaping that future – to explore how policymakers, regulators, and international bodies like the BIS can work together to build a faster, safer, and more inclusive global payments ecosystem.

Speakers:

Benjamin Lee, Director, Nexus Global Payments, Marcel Beer Kremnitzer, Policy Specialist, Banco Central do Brasil

Moderator:

Raadhika Sihini, Head of Public Policy, Global Finance & Technology Network (GFTN)

Wed, May 7  
4:00pm - 4:20pm

Hall A (Level 2)

## The State of Stables

One of the world's most respected fintech influencers, Simon Taylor of Fintech Brainfood, offers his views on the current state of play for the stablecoin markets and how stablecoins are poised to overhaul cross-border payments systems as we understand it.

Speaker:

Simon Taylor, Head of Strategy, Sardine



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Wed, May 7  
4:20pm - 5:00pm

Hall A (Level 2)

## Money in Motion: Real-Time, Borderless, and Always On

Instant, cross-border, and AI-powered – payments are entering a new era. This session explores how technology, digital assets, and regulatory shifts are shaping the next generation of seamless, always-on transactions.

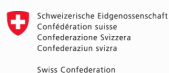
### Speakers:

David Katz, Vice President for Strategy & Public Policy, Asia Pacific, Circle, Sam Hinton-Smith, Head of Public Policy APAC and EMEA, Stripe, Todd Fox, Head of Global Policy, Visa

### Moderator:

Jaskaran Bhalla, Head of Content, Global Finance & Technology Network (GFTN)

Organised By



Federal Department of Finance FDF  
State Secretariat for International Financial GfF

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Wednesday, 7 May 2025

## FutureMatters Stage

Wed, May 7 11:45am - 12:00pm  Hall C (Level 2)	<h3>Welcome to FutureMatters Stage Day 2: The Digital Asset Summit @ Point Zero Forum 2025</h3> <p><b>The FutureMatters Stage is where pivotal discussions shape the future of key industry verticals.</b></p> <p>Here, the future isn't speculated - it's architected. Over two days, leaders will reimagine the frameworks powering intelligent systems, digital money, and Europe's innovation landscape. From AI-enabled teammates and programmable finance to the policy shifts required to unlock startup growth, this stage brings together the minds building what's next. Because the future matters, and so do the decisions we make today to shape it.</p>
Wed, May 7 12:00pm - 12:30pm  Hall C (Level 2)	<h3>Combating Financial Crime through Innovative Collaboration and Technology</h3> <p>In this session, our panelists will discuss how to harness innovative technologies and collaborative frameworks that enhance financial integrity and combat the rising tide of financial crime. By exploring the intersections of diverse data sources, involving multiple stakeholders, and conceptualising broader engagement, the panel can forge a path forward that not only addresses current challenges but also fortifies the resilience of the global financial system against future threats.</p> <p>Following the panel, there will be a short preview of the G20 TechSprint 2025, a joint initiative between the G20 Presidency and the BIS Innovation Hub to seek out best-in-class tech innovations to solve common challenges of the global regulatory and central banking community. This year's TechSprint invites global innovators to develop solutions addressing problem statements focused on digital identity, secure credit data portability and fraud mitigation in fast payment systems.</p>
Wed, May 7 12:30pm - 1:10pm  Hall C (Level 2)	<h3>The Road Ahead: The Future of Digital Assets in Institutions</h3> <p>Digital assets have reached a tipping point when it comes to institutional adoption. Once sceptical, institutional players and investors are increasingly embracing digital money solutions - from tokenized assets to central bank digital currencies (CBDCs), cryptocurrencies, and stablecoins - as part of their financial portfolios.</p> <p>Simultaneously, technological developments, from evolving custody solutions to emerging blockchain innovations such as smart contracts, interoperability, and cross-border tokenized transactions, are presenting new opportunities for investors to capture.</p> <p>This session will gather industry leaders to discuss the evolution of custody and blockchain solutions to support investor needs, the impact of cryptocurrencies like Bitcoin and Ethereum and tokenized asset classes on institutional strategies, and the changing landscape of digital asset adoption by institutional investors.</p>
Wed, May 7 1:10pm - 1:40pm  Hall C (Level 2)	<h3>Navigating the New Global Order: Legal Frameworks for Financial Stability in a Fractured World</h3> <p>This session convenes legal experts from across the financial landscape to share how legal frameworks can evolve to address the rise of digital assets, AI, and decentralised finance without stifling innovation, and how central banks and international institutions can best align their approaches to foster stability in a fractured world.</p>
Wed, May 7 1:40pm - 2:20pm  Hall C (Level 2)	<h3>Regulation and the Layer 1 Question</h3> <p>As governments and institutions grapple with regulating Layer 1 blockchains, approaches vary widely - from integrating permissionless technologies within structured regulatory environments to favouring permissioned measures for greater oversight.</p>



	<p>This panel will explore how Layer 1 protocols influence regulatory strategies, examining challenges such as decentralized governance, tax policy complexities, and AML/KYC compliance, as well as how emerging approaches, such as decentralised blockchain protocols, can support organisations in achieving their regulatory objectives. What approaches can regulators and industry leaders take to support blockchain innovation and interoperability while safeguarding economic stability and compliance?</p>
<p>Wed, May 7 2:20pm - 3:00pm</p> <p>Hall C (Level 2)</p>	<h2>Evolving Consumer Expectations and Their Impact on the Future of Security in Crypto</h2> <p>As the crypto space continues to mature, so too does the sophistication of its users. Once dominated by early adopters and tech-savvy investors, the industry is now welcoming mainstream consumers who demand not only innovative financial products but also heightened security and ease of use. This shift in consumer expectations is reshaping the future of crypto security, compelling businesses to adapt rapidly or risk losing user trust.</p> <p>This panel will explore how evolving consumer needs are influencing security practices in crypto, from the demand for enhanced privacy protections to the increasing desire for intuitive user experiences. Panelists will discuss the key trends in consumer behavior, the growing emphasis on secure yet seamless interactions, and how the industry can strike a balance between robust security measures and user-friendly interfaces.</p>
<p>Wed, May 7 3:00pm - 3:40pm</p> <p>Hall C (Level 2)</p>	<h2>Scaling Tokenized Markets and the Evolution of Secondary Markets</h2> <p>This panel will explore the scaling of tokenized markets, focusing on the key challenges and opportunities involved in creating and evolving secondary markets for tokenized assets. Panelists will discuss the infrastructure, regulatory frameworks, and technological advancements needed to enable the smooth scaling of tokenized markets, along with the role that secondary markets play in providing liquidity, transparency, and investor confidence.</p> <p>Key topics will include:</p> <ul style="list-style-type: none"><li>• <b>The Scaling of Tokenized Asset Markets:</b> Panelists will discuss the technological, operational, and regulatory challenges in scaling tokenized markets, from blockchain scalability to cross-chain interoperability and institutional adoption.</li><li>• <b>Building Liquidity in Secondary Markets:</b> Panelists will explore the role of market makers, exchanges, and liquidity protocols in attracting investors and enhancing the liquidity of tokenized assets.</li><li>• <b>Regulatory Considerations for Scaling Tokenized Markets:</b> Panelists will discuss the evolving regulatory environment and the challenges and opportunities of creating a global regulatory framework for tokenized assets.</li><li>• <b>Globalization of Tokenized Secondary Markets:</b> Panelists will explore the opportunities and challenges of global adoption, including cross-border trading and international regulatory coordination.</li></ul>
<p>Wed, May 7 3:40pm - 4:10pm</p> <p>Hall C (Level 2)</p>	<h2>Future of Decentralised Finance (DeFi) in the Financial System</h2> <p>As decentralized finance (DeFi) continues to evolve, its core principles of openness, transparency, and accessibility remain at the forefront of innovation. This panel will explore the future of DeFi in a permissionless ecosystem.</p> <p>Panelists will discuss the unique opportunities and challenges that come with building a truly permissionless financial system, from the integration of decentralized identity solutions to the growing role of blockchain scalability.</p>
<p>Wed, May 7 4:10pm - 4:50pm</p> <p>Hall C (Level 2)</p>	<h2>Digital Money and Its Role in the Financial System</h2> <p>Digital money, from central bank digital currencies (CBDCs) to stablecoins and tokenized deposits, have promised to simplify cross-border payments, accounting and record-keeping, as well as to improve financial inclusion on a global scale. Despite these benefits, digital money projects remain in a largely experimental stage and widespread adoption remains limited. This is in part due to challenges such as cybersecurity concerns and regulatory uncertainty to technical limitations, such as a lack of interoperability.</p> <p>In this panel, leaders from the worlds of decentralised finance, investment banking, and technology, will share how today's technical advancements are reshaping the landscape of digital money and financial market infrastructures, the factors that will determine the success of digital money initiatives, and how digital money will transform the financial system in the coming years.</p> <p>Panelists will address:</p> <ul style="list-style-type: none"><li>· The benefits and risks associated with digital money</li><li>· The factors that will determine the success of digital money initiatives</li></ul>



- How technical advancements today are reshaping the landscape of digital money and financial market infrastructures
- How digital money will transform the financial system in the coming years

Wed, May 7  
4:50pm - 5:00pm

Hall C (Level 2)

## State of G20 Cross-Border Payment Goals

This data-driven presentation will share insights on the state of cross-border payments, the progress made so far against the Roadmap, and the impact of geopolitical trends and technological developments on the payments landscape.

Wed, May 7  
5:00pm - 5:40pm

Hall C (Level 2)

## Traditional Rails vs. Stablecoins: Competing or Converging in the Future of Payments?

As stablecoins gain traction, how do they compare with traditional payment systems in efficiency, scalability, and trust? This session examines the evolving roles of both, their interoperability, and what the future holds for global payments infrastructure.



Wednesday, 7 May 2025

## GFTN Insights™

<p>Wed, May 7 10:00am - 11:30am</p> <p>Roundtable Room 1 (Level 2)</p>	<h3>Cross-border payments – The past, the present, and the future we envisage</h3> <p>Cross-border payments are the backbone of global trade and financial flows, yet they continue to face significant frictions, including inefficiencies, high costs, and complex regulatory landscapes. Central banks and financial institutions have been exploring various approaches to deliver public goods –bilateral, regional, and multilateral initiatives– to improve speed, cost, accessibility, transparency and resilience. By sharing lessons learned, key challenges, and past strategies, Part A of this roundtable will be an opportunity for discussants to take stock of key developments in cross border payments and importantly provide an opportunity to draw out key lessons and insights from the past and present evolution of cross border payments.</p> <p>Building on these insights, Part B will focus on the opportunities for transformation to explore what is next. The discussion will explore how private sector innovation and public-private collaboration can enhance cross-border payment systems, with a particular emphasis on the opportunities that the newly minted Nexus global hub brings as it comes into live operations. Key areas of exploration include emerging use cases, commercial models, industry partnerships, and technological advancements. A core consideration will be the long-term sustainability of these solutions—ensuring that improvements are scalable, inclusive, and resilient in an increasingly interconnected financial ecosystem.</p> <p>This roundtable is designed to generate tangible insights that contribute to the evolution of cross-border payments. A detailed roundtable report will be prepared, capturing key discussion points, lessons learned, and emerging recommendations. This document will serve as a resource for participants and industry stakeholders, supporting future iterations and potential scaling of innovative solutions in this space.</p>
<p>Wed, May 7 10:00am - 11:30am</p> <p>Roundtable Room 2 (Level 2)</p>	<h3>Working 'Above Borders': Governance, architecture &amp; standards of digital public infrastructure</h3> <p><b>Governance, the Architecture &amp; Standards for the Digital Economy: Striving for international connectivity and trust in a fragmented world.</b></p> <p>How can governments act locally but support global interconnectivity and the development of the digital economy? What standards, conventions, or infrastructures do we need to adapt or create to enhance access and empower citizens and companies to participate on equal footing in the global digital economy while addressing risks and protecting sovereignty?</p>
<p>Wed, May 7 10:00am - 11:30am</p> <p>Roundtable Room 3 (Level 3)</p>	<h3>Adapting to the future: Building resilient supply chains in the face of climate change</h3> <p>As climate change presents increasing risks to global supply chains, organizations are being forced to adapt and innovate to ensure long-term resilience. The Green Fintech Network will facilitate an exchange between six organizations – representing associations, startups, corporates, and consulting companies – who will come together to discuss how the supply chain landscape is evolving in response to climate-related disruptions. Participants will share their insights on the key challenges and strategies for building more resilient, sustainable supply chains, and showcase how their organizations are driving change. The discussion will explore actionable solutions, from risk mitigation to technological innovations, that will help businesses navigate the complexities of climate change while securing their supply chains for the future.</p>
<p>Wed, May 7 12:00pm - 1:30pm</p> <p>Roundtable Room 3 (Level 3)</p>	<h3>Regulated activities on public blockchains</h3> <p>This roundtable examines the potential of public permissionless blockchains to enhance traditional financial services. However, with new opportunities come new risks. These risks, such as operational, reputational and legal risks need to be adequately addressed. The aim of the roundtable is to discuss potential use cases for regulated activities on public permissionless blockchains, the risks involved and how these risks can be mitigated by policymakers, including international and industry standard setters, and regulators.</p> <p>Participants can familiarise themselves with the topic with the following pre-read materials from the discussants:</p>





	<ul style="list-style-type: none"><li>• <a href="#">Enhancing financial services with permissionless blockchains</a> - Publications Office of the EU</li><li>• <a href="#">guardian-fixed-income-framework.pdf</a></li><li>• <a href="#">Private sector partners join Project Agorá</a></li><li>• <a href="#">Introducing Digital Asset Securities Control Principles (DASCP)</a> - Euroclear</li></ul> <p>The mentioned discussions of potential use cases for regulated activities on public permissionless blockchains, the risks involved and how these risks can be mitigated by policymakers, including international and industry standard setters, and regulators will be published in a whitepaper.</p>
Wed, May 7 12:00pm - 1:30pm  Roundtable Room 2 (Level 2)	<h2>The FinTech Ecosystem Playbook: Foundational components to drive innovation, financial inclusion and economic growth</h2> <p>This high-level roundtable will convene public and private sector leaders to explore the core building blocks required to cultivate a thriving fintech ecosystem. Through a structured dialogue across three strategic themes—policy and regulatory design, capacity building and inclusion, and digital infrastructure and innovation—the session will unpack lessons learned and share playbook recommendations for governments, regulators, and ecosystem builders shaping their fintech strategies.</p>
Wed, May 7 12:00pm - 1:30pm  Roundtable Room 1 (Level 2)	<h2>The Fungibility of Stablecoins: Unlocking cross-border payments or fragmenting the global financial system?</h2> <p>Stablecoins are emerging as a serious contender for cross-border transactions, offering faster settlement, lower costs, and reduced reliance on traditional banking rails. Recent developments signal that major payment service providers (PSPs) are beginning to explore stablecoins as part of their core infrastructure, while other incumbents have maintained their commitment to fiat-based transactions.</p> <p>Herein also lies the question of fungibility. Are all stablecoins truly exchangeable across networks, jurisdictions and use cases, or do regulatory and operational constraints create fragmentation risks? If stablecoins are to become a mainstay in global payments, PSPs must navigate liquidity, compliance and interoperability challenges that could either accelerate adoption or hinder scalability.</p> <p>Discussion themes:</p> <ol style="list-style-type: none"><li>1. The growing role of stablecoins in cross-border payments - Are lower costs, instant settlement, and financial inclusion advantages enough to drive broader PSP adoption?</li><li>2. Strategic moves in the payments industry - What does the acquisition of a stablecoin platform signal about the future of PSP-stablecoin integration, and will it force competitors to reconsider their stance on stablecoins?</li><li>3. The fungibility challenge - How do differences in issuance models, reserve structures, and regulatory classifications affect stablecoins' usability across different payment rails and jurisdictions?</li><li>4. Regulatory and market barriers - What are key regulatory, liquidity, and operational challenges preventing PSPs from fully embedding stablecoin-powered payments into their infrastructure? What's needed to bridge the gap between stablecoins and traditional finance?</li></ol> <p>This session is held in collaboration with the Ripple Policy Summit.</p>
Wed, May 7 2:00pm - 3:30pm  Roundtable Room 3 (Level 3)	<h2>Decoupling from Big Tech: Towards digital sovereignty in Europe</h2> <p>European policymakers are actively seeking to reduce reliance on overseas technology giants while fostering homegrown tech innovation, with initiatives such as the EU Chips Act, the EU AI Act, Gaia-X and the EuroStack. Does Europe's push for digital independence enable a more competitive technology ecosystem or does it risk creating new regulatory and technological barriers that stifle cross-border technology collaboration? What are these trade-offs, and what are the opportunities for digital decoupling to enable other policy goals, such as nurturing local innovation ecosystems and build sovereign, trustworthy payment systems? This roundtable will explore the trade-offs and opportunities offered by the digital sovereignty movement, and spotlight the case of digital payments as an example where these questions are playing out.</p> <p>This roundtable gathers researchers, technologists, policymakers, as well as AI and digital payments experts, to identify the steps Europe can take to invest in the capabilities, skills, and partnerships needed to drive digital sovereignty efforts; explore how European privacy standards are influencing the development of sovereign digital</p>



	<p>payments infrastructure in Europe; learn from alternative models emerging from the Global South; and map out a European path towards technological autonomy.</p> <p>This roundtable seeks to:</p> <ul style="list-style-type: none"> <li>• Identify the steps Europe can take to mobilise and invest in the capabilities, skills, and partnerships needed to drive digital sovereignty efforts</li> <li>• Explore the trade-offs of Europe's digital decoupling strategy and its impact on technology research, enterprise adoption, and cross-border innovation, and identify opportunities for digital decoupling to achieve these policy goals</li> <li>• Learn from open-source alternatives emerging from Europe and the Global South that offer pathways of technological autonomy</li> <li>• Map out a third way to achieving a European Innovation paradigm built on European privacy standards as an alternative model to the Big-Tech-driven US approach and China's state-led ecosystem</li> </ul>
<p>Wed, May 7 2:00pm - 3:30pm</p> <p>Roundtable Room 1 (Level 2)</p>	<h2>The Stablecoin Debate Unpacked: Right rules for stability, security and growth</h2> <p>Stablecoins have introduced a new paradigm for digital finance, offering the promise of faster payments, greater financial inclusion, and seamless cross-border transactions. But with this potential comes risk—from financial crime and illicit activity to consumer protection gaps and systemic market threats. As regulators race to put the right guardrails in place, the question remains: What does an optimal regulatory framework for stablecoins look like?</p> <p>Tighter oversight could bring greater legitimacy and mainstream adoption, but at what cost? Could excessive restrictions stifle innovation and limit stablecoins' ability to compete with traditional finance? Meanwhile, financial institutions are stepping into the space, bridging the divide between regulated banking and digital assets—but is this the answer to ensuring stability, or simply a step toward the centralization of stablecoins?</p> <p>This discussion brings back the banking and crypto voices from the three-part debate (<a href="#">Battle Royale of Payments</a>, <a href="#">Digital Currency Showdown</a> and <a href="#">Stablecoins vs Tokenised Deposits</a>) with policy experts to tackle the key risks of ML/TF compliance, consumer protection, and financial stability. Expect a hard-hitting discussion on the future of stablecoin regulation as we break down the real risks, real opportunities, and real regulatory solutions that will determine whether stablecoins remain an experimental asset class—or the foundation of the next financial revolution.</p>
<p>Wed, May 7 2:00pm - 3:30pm</p> <p>Roundtable Room 2 (Level 2)</p>	<h2>Tokenization as a driver for growth and financial inclusion: Lessons from emerging markets</h2> <p>The case for tokenization varies across asset classes and jurisdictions. The calculus – and speed of adoption of technology – is likely to be different for existing financial centres, tied to traditional financial market infrastructure and where incumbents have significant sway and large parts of the population have access to digital money and financial services, and emerging economies, which can leapfrog. Despite that, the public discussion and the discussion in global fora is heavily shaped by the experience of AEs. This roundtable would aim to address that gap, identifying use cases prevalent in Emerging Market and Developing Economies_ (EMDEs) and fostering an exchange about options to regulate tokenization. It would be complementary to the work IOSCO has done so far, and supportive of the current workstream on tokenization.</p> <p>This roundtable will bring together market participants and regulators from select EDME jurisdictions to discuss:</p> <ol style="list-style-type: none"> <li>a. Specific use cases for tokenisation in EMDEs</li> <li>b. Key regulatory and policy considerations, including barriers to tokenisation</li> <li>c. Regulatory innovation initiatives and challenges of moving from experimentation to regulatory reform</li> </ol>
<p>Wed, May 7 4:00pm - 6:00pm</p> <p>Roundtable Room 2 (Level 2)</p>	<h2>DLT for FMI: What is missing?</h2> <p>Distributed ledger technology (DLT) is frequently highlighted as a game-changer for financial market infrastructure (FMI). Yet, despite numerous pilots, proofs of concept, and even some production deployments, it has (yet) neither replaced nor fundamentally transformed today's financial markets. Rather, DLT has remained limited to niche applications.</p>



Which key elements are still missing, or are insufficiently mature, to enable DLT to truly reshape FMI? Is the main hurdle the current regulatory framework, or do challenges around standardization, interoperability with legacy systems, scalability, governance, and proven use cases with sufficient value bear the greatest responsibility?

Wed, May 7  
4:00pm - 5:30pm

Roundtable Room 1 (Level  
2)

## Navigating global headwinds: Digital money in tokenized markets

Legislators and regulators are currently considering how to support and oversee financial market infrastructure that leverages DLT technology. This requires changes to the trading and post-trading infrastructure as well as targeted regulatory changes.

One of the key questions is what form of digital money will be used to settle transactions, i.e., what tokenized instruments will be allowed and fit for purpose? EU regulators seem to prefer wholesale CBDC over stablecoins. This coincides with the additional momentum for wholesale CBDC in the EU and synthetic CBDCs in the UK. However, CBDCs are not the only option – stablecoins and even tokenized money market funds (MMFs) may have a role to play. The emerging US approach will also shape market preferences and is likely to spill over into European policy discussion.

In this regard, this roundtable will bring together policymakers, technologists and financial sector experts to tackle the following main questions:

- What are the lessons learned from recent tokenization trials when it comes to the digital money used for settlement? What are the next steps in Europe and in the UK on developing the payment and settlement layer for tokenization?
- Can stablecoins play a role? What about other versions, like synthetic stablecoins, or tokenized MMFs?
- Are there fragmentation or liquidity risks if the UK or EU are out of step with other jurisdictions?
- How should regulators approach this?



Wednesday, 7 May 2025

## Workshops

Wed, May 7  
10:00am - 11:00am

Workshop Room 1 (Level  
3)

### Scaling Trust: The Future of Digital Assets and Transaction Processing in a Regulated and Interoperable World - Powered by IBM

The curation of content and speakers was wholly managed by IBM and does not reflect the views of the organisers or its staff.

Join us for a vivid discussion among financial system pioneers on the challenges for delivering digital assets at scale, followed by an exclusive deep dive into IBM's cutting-edge digital asset technologies and ecosystem collaborations.

This session unveils IBM's full-stack offerings, designed to support digital assets, including Central Bank Digital Currencies (CBDCs), Tokenized Deposits, and Securities - individually or in combination - to meet the evolving needs of financial institutions at scale.

We will explore how IBM ensures robust security and regulatory compliance, both today and in the future, while seamlessly integrating with open ecosystems. Discover the latest advancements in scalable, regulation compliant, privacy-preserving digital asset infrastructures and be the first to hear about open-source initiatives shaping the next generation of digital finance.

This session is presented by:

1. Daniel Eidan, Advisor & Solution Architect at Bank for International Settlements, Innovation Hub
2. Karen Ottoni, Senior Director of Ecosystem and Strategic Initiatives, Linux Foundation
3. Loïc Guezenec, CTO / Head Technology, SIX Digital Exchange

Moderated by: Dr. Elli Androulaki, IBM Distinguished Engineer, IBM Research Europe

Wed, May 7  
10:00am - 10:30am

Workshop Room 2 (Level  
3)

### Creating Community Driven Defences for the Digital Frontier - Powered by TRM Labs

The curation of content and speakers was wholly managed by TRM Labs and does not reflect the views of the organisers or its staff.

In this workshop, we will have a solutions-focused discussion on how the digital asset community can take the lead in building proactive, community-driven defences against the threats facing the crypto ecosystem. From illicit finance and major hacks to fraud and nation-state interference, these risks continue to outpace law enforcement's ability to respond.

To ensure the long-term integrity and security of the digital asset space, industry must work together to harden defences. This workshop draws on lessons from traditional finance—particularly around Public-Private Partnerships (PPPs)—and explores how these models must evolve to meet the unique challenges of the crypto landscape.

Participants will engage in a practical discussion on what successful collaboration looks like, how to operationalise threat intelligence sharing, and what role each stakeholder must play in defending the digital asset ecosystem.

This session is presented by:

1. Magdalena Bošić, Head of RegTech & Crypto Compliance Services, Sygnum Bank
2. Todd McEluff, Enterprise Compliance Director, Binance
3. Patrick Green, Head of AML, Banking Circle



	Moderated by: Isabella Chase, Head of Policy EMEA, TRM Labs
Wed, May 7 10:00am - 10:30am  Workshop Room 3 (Level 3)	<h2>Europe's approach to the future of capital markets: regulated secondary markets on public permissionless blockchains - Powered by Zühlke</h2> <p>The curation of content and speakers was wholly managed by Zühlke and does not reflect the views of the organisers or its staff.</p> <p>In this fireside chat, we will provide deep insights into the journey of two pioneers in this field: 21X and BX Digital. Both were the first to receive licenses in their respective jurisdictions (EU and CH) to operate a regulated exchange for tokenised securities on public blockchains and are about to launch their marketplaces soon. We will dive into their journey and take a look into the future.</p> <p>This is presented by:</p> <ol style="list-style-type: none"><li>1. Dr Lidia Kurt, Chief Executive Officer, BX Digital</li><li>2. Max Heinze, Founder &amp; Chief Executive Officer, 21X</li></ol> <p>Moderated by: Stefan Grasmann, Chief of Blockchain, Zühlke</p>
Wed, May 7 11:00am - 11:30am  Workshop Room 3 (Level 3)	<h2>Closing the \$\$bn Gap: Entering a New Era in Financial Compliance and Enforcement - Powered by Taxbit</h2> <p>The curation of content and speakers was wholly managed by Taxbit and does not reflect the views of the organisers or its staff.</p> <p>With billions in crypto-related tax revenue going uncollected each year—and non-compliance rates as high as 90%—governments are confronting a significant enforcement gap. This session will unpack the far-reaching implications of the OECD's Crypto-Asset Reporting Framework (CARF), highlighting how it will redefine compliance expectations for both businesses and users. We'll also explore the rising importance of off-chain data under CARF and how authorities can bridge the gap between off-chain and on-chain sources to enable truly comprehensive financial crime investigations.</p> <p>What You'll Learn:</p> <ul style="list-style-type: none"><li>- Why crypto tax compliance is currently broken — and what's driving the multi-billion dollar gap</li><li>- How CARF's institutional reporting requirements will impact VASPs and reshape the compliance landscape</li><li>- Practical insights into how leading crypto platforms are preparing for new mandates, including user self-certifications, transaction tracking, and reporting</li><li>- Strategies to comply with minimal disruption to user experience and operational workflows</li><li>- Cutting-edge approaches to integrating on-chain and off-chain data for holistic financial crime investigations</li></ul> <p>This session is presented by:</p> <p>Dr. Max Bernt, Global Head of Regulatory Affairs &amp; MD Europe, Taxbit</p>
Wed, May 7 11:30am - 12:30pm  Workshop Room 1 (Level 3)	<h2>The Interplay of CBDCs, Stablecoins, and Tokenized Deposits - Powered by Giesecke + Devrient</h2>





The curation of content and speakers was wholly managed by Giesecke + Devrient and does not reflect the views of the organisers or its staff.

Ledger-based solutions, such as DLT and blockchain, are poised to significantly transform the global payment landscape. In this workshop we will examine the importance of Central Bank Digital Currencies (CBDCs) as a trust anchor in an ecosystem that includes multiple forms of digital money. Discussions will also cover how central banks, in collaboration with the private sector, are uniquely positioned to lay the groundwork for a tokenized economy, offering a regulated alternative to unregulated private initiatives. Leveraging the strengths of the current financial system, token-based digital currencies—such as retail and wholesale CBDCs, deposit tokens, and regulated stablecoins—have the potential to revolutionize the financial system by enhancing its efficiency, accessibility, and transparency for the benefit of consumers.

This workshop will equip participants with valuable perspectives that will contribute to shaping a visionary financial future, highlighting the importance of collaborative partnerships between central banks and the private sector.

This session is presented by:

1. Adeline Bachellerie, Deputy Director of Innovation and Financial Market Infrastructures, Banque de France
2. Basak Toprak, EMEA Head of Kinexys Digital Payments, J.P. Morgan
3. Dr. Wolfram Seidemann, Chief Executive Officer, Currency Technology, Giesecke+Devrient

Moderated by: Katie-Ann Wilson, Managing Director, Digital Monetary Institute, OMFIF

Wed, May 7  
11:30am - 12:30pm

Workshop Room 2 (Level  
3)

## Is synchronization a viable alternative path to achieving the unified ledger vision? - Powered by Partior

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Today's panel explores a timely and important question: Is synchronization a viable alternative path to achieving the unified ledger vision? As central banks, commercial institutions, and infrastructure providers work towards a unified ledger infrastructure vision that brings together tokenized money and assets on a shared infrastructure, an emerging view is that it is not necessary to have it on a shared ledger to unlock the benefits. Instead, synchronization, or coordinating actions across independent ledgers in a secure, atomic, and legally sound manner, offers a modular, scalable approach. Projects like BIS Meridian and the UK's RLN have shown that interoperability and orchestration may bring us closer to the unified ledger's promise. Let's explore whether this could be the more practical and powerful path forward.

This is presented by:

1. Daniel Eidan, Senior Advisor, BIS
2. Dovile Naktinyte, Strategy Manager, Payments & Settlements, BoE

Moderated by: Abhinav Goel, Head of Client solutions, Partior

Wed, May 7  
1:00pm - 2:00pm

Workshop Room 1 (Level  
3)

## Real-Time Revolution: Regulatory Interoperability to Enable Data-Driven Innovation - Powered by Visa

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Wed, May 7  
1:00pm - 2:00pm

Workshop Room 2 (Level  
3)

As real-time payment systems proliferate globally, ensuring they are trusted and secure is more important than ever. Data-driven innovations can help achieve those goals. Tune in to hear perspectives on how the public and private sectors can partner to create digital infrastructure and regulatory frameworks that protect consumers, support small businesses, promote economic competition and efficiency, and spur ongoing technological innovation.

This session is presented by:

1. Emma Warrick, Global Head of Real Time Payments, Visa
2. Lee McNabb, Head of Group Payment Strategy, NatWest
3. Todd Fox, Head of the Visa Institute for Global Policy, Visa

Moderated by: Gabrielle Shea, Manager, Visa Institute for Global Policy, Visa

## Unpacking interoperability: a shared view on connecting the future of finance – Powered by Swift

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While there is broad consensus across financial services on the importance of interoperability, its complexity is reflected in a diverse range of views and definitions. Join Swift at this design-thinking workshop convening industry leaders and policymakers to work through key questions on the definition of interoperability, where is it most needed, and the ingredients for success. This focused interactive workshop will leverage the diversity of public and private sector perspectives to arrive at actionable insights for the industry to take forward to ensure an interconnected global financial system of the future.

This is presented by:

1. Jonathan Cox, Managing Director Global Corporate Affairs, Swift
2. Louise Taylor-Digby, MD Industry Engagement, Global Head Sustainable Value Propositions, Swift
3. Mike Truter, Director, Regional Head of Industry Engagement (EMEA), Swift
4. Nick Kerigan, Managing Director, Head of Innovation, Swift
5. Qian Jiang, Director of Capital Markets and Digital Assets, Swift



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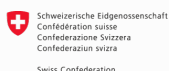
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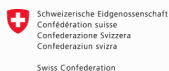
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